

# New Mexico Manufacturing Facts

Manufacturers in New Mexico account for 4.60 percent of the total output in the state, employing 3.2 percent of the workforce. Total output from manufacturing was \$4.24 billion in 2015. In addition, there were 26,600 manufacturing employees in New Mexico in 2016, with an average annual compensation of \$60,265 in 2015.

## Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2015) \$4.24  
(Percent share of total gross state product) 4.60%

Manufacturing Firms in New Mexico (2014) 1,309

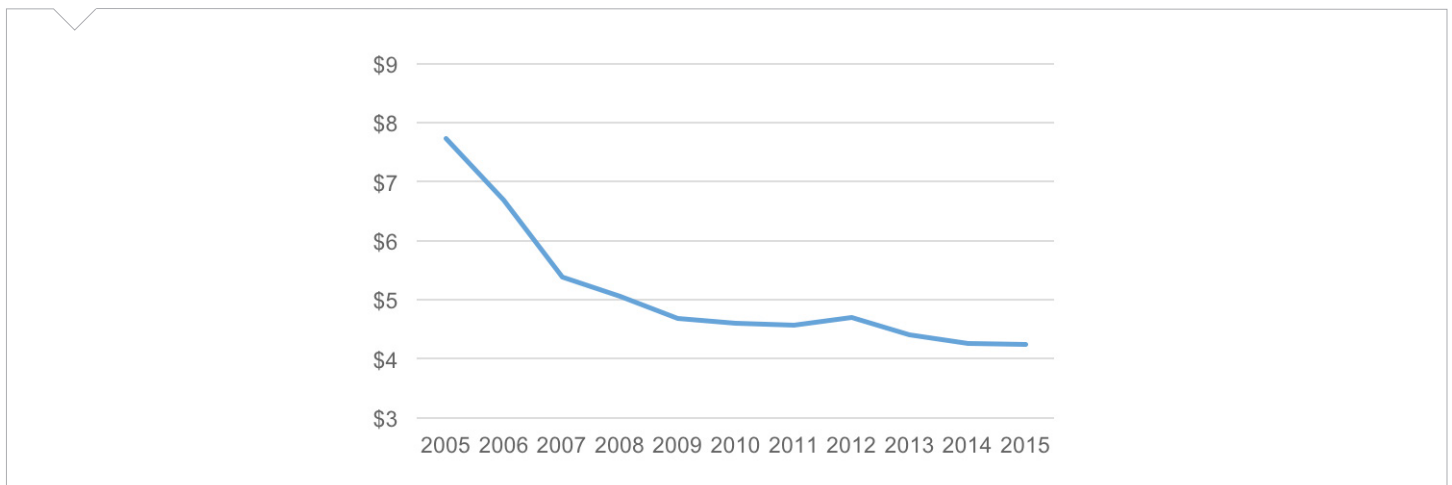
## Employment and Compensation

Manufacturing Employment (2016) 26,600  
(Percent share of nonfarm employment) 3.2%

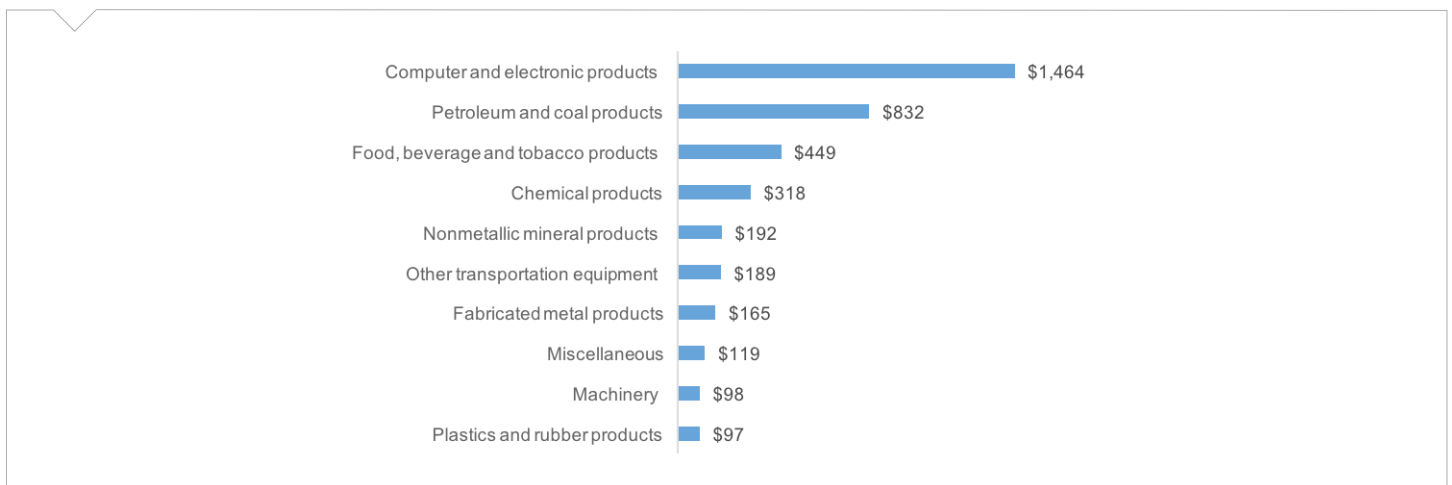
Average Annual Compensation (Manufacturing, 2015) \$60,265  
(Nonfarm Businesses, 2015) \$43,858

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** New Mexico Manufacturing Output, in Billions of Dollars, 2005–2015



**Figure 2:** Top 10 New Mexico Manufacturing Sectors, in Millions of Dollars, 2014



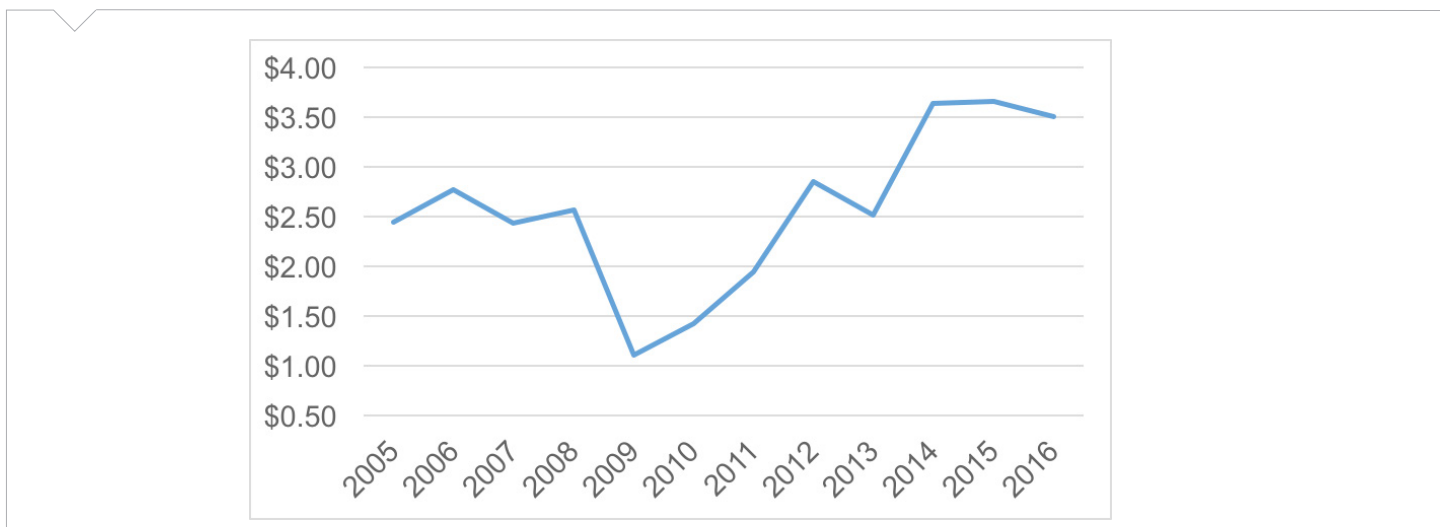
# New Mexico Export Facts

Manufacturers help to drive New Mexico's economy, with \$3.51 billion in manufactured goods exports in 2016. That same year, \$2.27 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 18.80 percent of its employment stemmed from exports in 2011. Small businesses comprised 84.0 percent of all exporters in New Mexico.

Manufactured Goods Exports (\$billions, 2016) (Percent share of total goods exports)	\$3.51 96.62%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2016) (Percent of total exports, 2016)	\$2.27 64.75%
Growth in Manufactured Goods Exports (2010–2016)	146.87%	Total Manufactured Goods Exports to Canada and Mexico (\$billions, 2016) (Percent of total exports, 2016)	\$1.64 46.80%
U.S. Jobs Supported by Goods Exports (2015)	15,144	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	81.55%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	18.80%	<ul style="list-style-type: none"> <li>• Mexico (43.23%)</li> <li>• Israel (14.45%)</li> <li>• China (13.50%)</li> <li>• Japan (6.79%)</li> <li>• Canada (3.58%)</li> </ul>	
Small Business Share of Total Exporters (2015)	84.0%		

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** New Mexico's Manufactured Goods Exports, in Billions of Dollars, 2000-2016



## Additional Trade Facts

- The 20 U.S. FTA partners purchased nearly 48 percent (\$603 billion) of U.S. manufactured goods exports in 2016 – even though these countries represent only six percent of the world's population and 10 percent of GDP.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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