

# Colorado Manufacturing Facts

Manufacturers in Colorado account for 7.09 percent of the total output in the state, employing 5.55 percent of the workforce. Total output from manufacturing was \$21.74 billion in 2014. In addition, there were 140,100 manufacturing employees in Colorado in 2015, with an average annual compensation of \$71,145 in 2013.

## Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014) \$21.74  
 (Percent share of total gross state product) 7.09%

Manufacturing Firms in Colorado (2012) 4,707

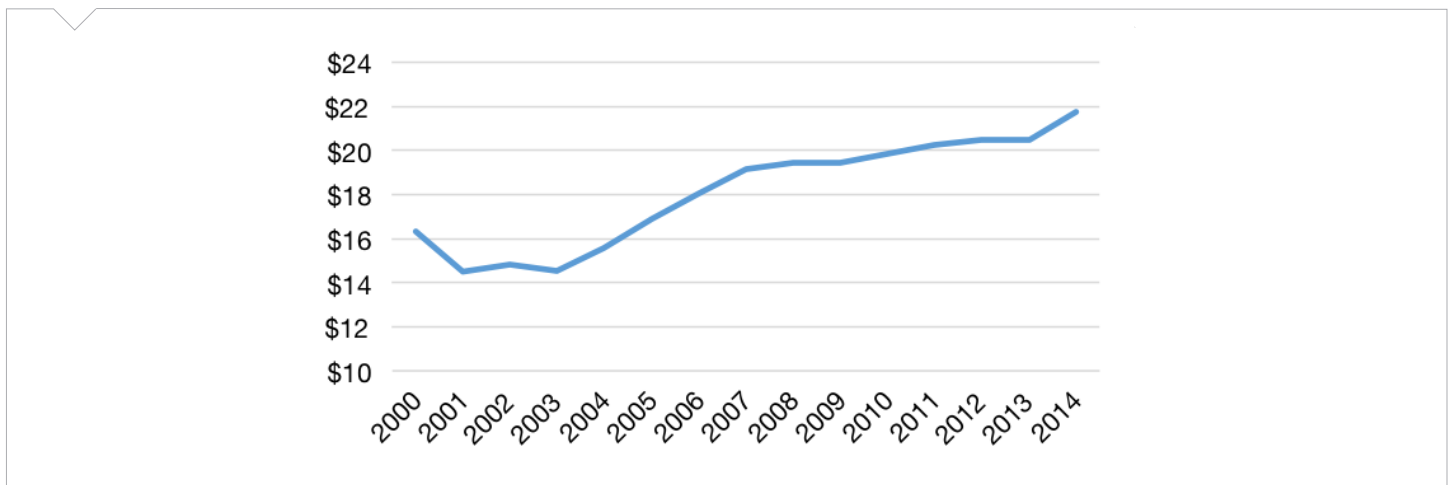
## Employment and Compensation

Manufacturing Employment (2015) 140,100  
 (Percent share of nonfarm employment) 5.55%

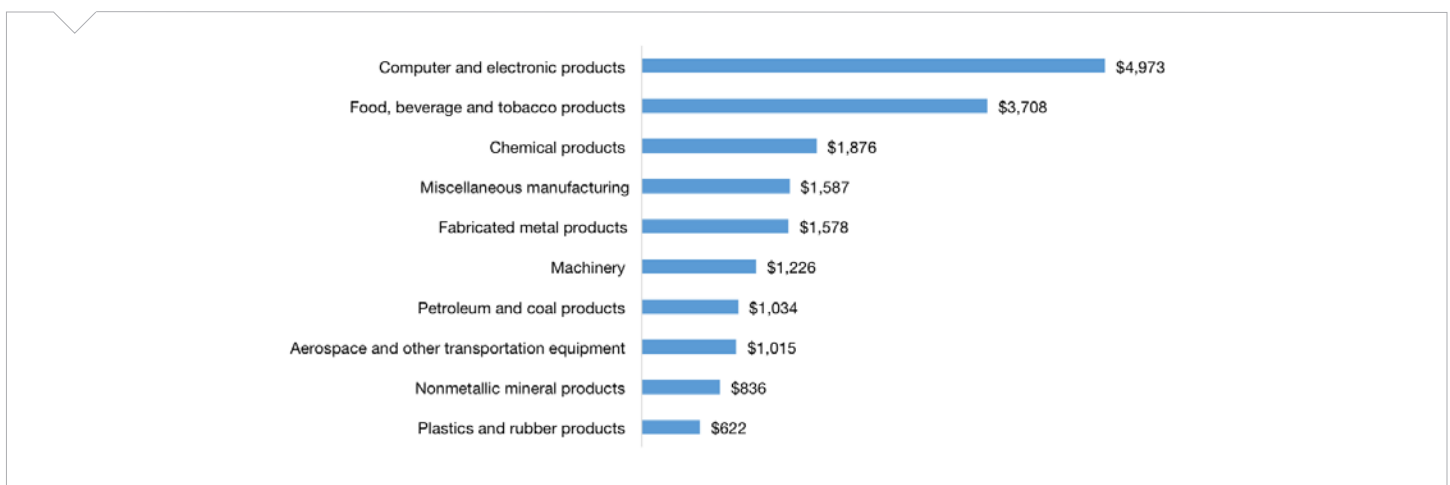
Average Annual Compensation  
 (Manufacturing, 2013) \$71,145  
 (Nonfarm Businesses, 2013) \$47,336

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** Colorado Manufacturing Output, in Billions of Dollars, 2000–2014



**Figure 2:** Top 10 Colorado Manufacturing Sectors, in Millions of Dollars, 2013



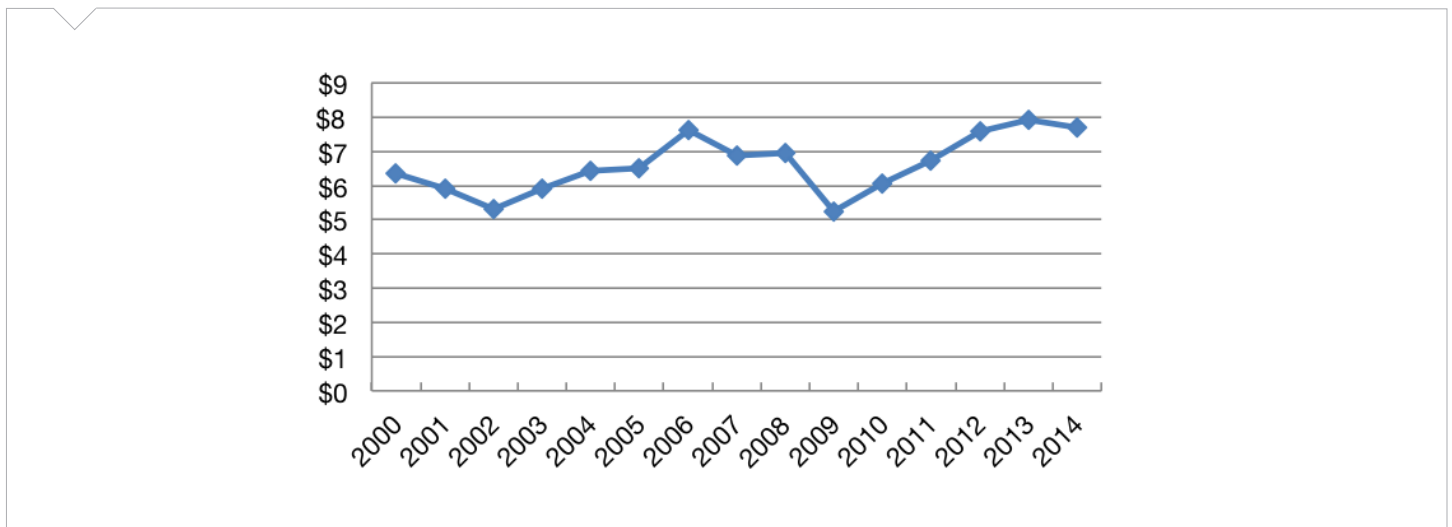
# Colorado Export Facts

Manufacturers help to drive Colorado's economy, with \$7.71 billion in manufactured goods exports in 2014. That same year, \$3.30 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 24.00% percent of its employment stemmed from exports in 2011. Small businesses comprised 87.8 percent of all exporters in Colorado.

Manufactured Goods Exports (\$billions, 2014) (Percent share of total goods exports)	\$7.71 92.18%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2014) (Percent of total exports, 2014)	\$3.30 42.82%
Growth in Manufactured Goods Exports (2009–2014)	46.96%	Top Five Export Markets (Percent of total manufactured goods exports, 2013)	50.49%
U.S. Jobs Supported by Goods Exports (2013)	42,911	<ul style="list-style-type: none"> <li>• Canada (19.63%)</li> <li>• Mexico (12.91%)</li> <li>• China (7.17%)</li> <li>• Japan (6.44%)</li> <li>• Malaysia (4.33%)</li> </ul>	
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	24.00%		
Small Business Share of Total Exporters (2013)	87.8%		

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** Colorado's Manufactured Goods Exports, in Billions of Dollars, 2000-2014



## Additional Trade Facts

- In 2014, manufacturers in the United States sold \$55.0 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$579.2 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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