## **Massachusetts** Manufacturing Facts

Manufacturers in Massachusetts account for 10.1 percent of the total output in the state, employing 7.19 percent of the workforce. Total output from manufacturing was \$45.06 billion in 2014. In addition, there were 250,700 manufacturing employees in Massachusetts in 2015, with an average annual compensation of \$93,862 in 2013.

Manufacturing Output and Firms		<b>Employment and Compensation</b>	
Total Manufacturing Output (\$billions, 2014) (Percent share of total gross state product)	\$45.06 10.1%	Manufacturing Employment (2015) (Percent share of nonfarm employment)	250,700 7.19%
Manufacturing Firms in Massachusetts (2012)	6,524	Average Annual Compensation (Manufacturing, 2013) (Nonfarm Businesses, 2013)	\$93,862 \$59,730

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: Massachusetts Manufacturing Output, in Billions of Dollars, 2000-2014

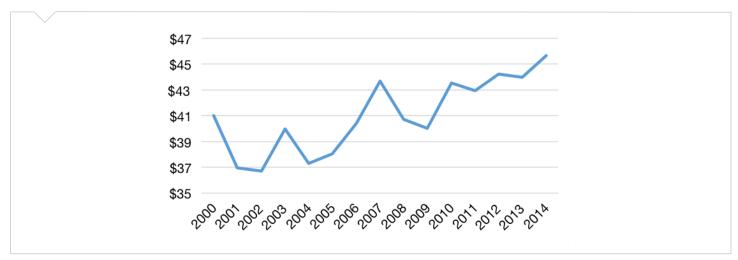
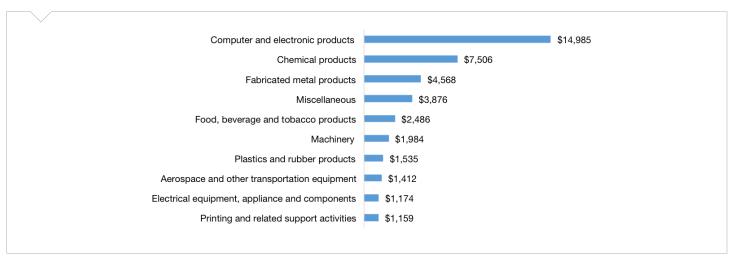


Figure 2: Top 10 Massachusetts Manufacturing Sectors, in Millions of Dollars, 2013



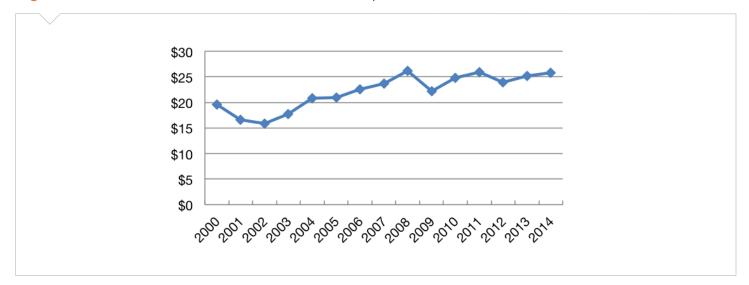
## **Massachusetts** Export Facts

ernational Trade Administration, U.S. Census Burea

Manufacturers help to drive Massachusetts's economy, with \$25.75 billion in manufactured goods exports in 2014. That same year, \$8.08 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 30.90% percent of its employment stemmed from exports in 2011. Small businesses comprised 89.6 percent of all exporters in Massachusetts.

Manufactured Goods Exports (\$billions, 2014) (Percent share of total goods exports)	\$25.75 94.09%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2014) (Percent of total exports, 2014)	\$8.08 31.39%
Growth in Manufactured Goods Exports (2009–2014)	16.16%	Top Five Export Markets (Percent of total manufactured goods exports, 2013)	45.64%
U.S. Jobs Supported by Goods Exports (2013)	118,537	<ul><li>Canada (12.40%)</li><li>Mexico (8.96%)</li></ul>	
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	30.90%	<ul> <li>United Kingdom (8.96%)</li> <li>China (8.22%)</li> <li>Japan (7.10%)</li> </ul>	
Small Business Share of Total Exporters (2013)	89.6%		

Figure 3: Massachusetts's Manufactured Goods Exports, in Billions of Dollars, 2000-2014



## **Additional Trade Facts**

- In 2014, manufacturers in the United States sold \$55.0 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$579.2 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.

