

Montana Manufacturing Facts

Manufacturers in Montana account for 6.65 percent of the total output in the state, employing 4.05 percent of the workforce. Total output from manufacturing was \$2.93 billion in 2014. In addition, there were 18,500 manufacturing employees in Montana in 2015, with an average annual compensation of \$46,841 in 2013.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014)
(Percent share of total gross state product) \$2.93
6.65%

Manufacturing Firms in Montana (2012) 1,211

Employment and Compensation

Manufacturing Employment (2015)
(Percent share of nonfarm employment) 18,500
4.05%

Average Annual Compensation
(Manufacturing, 2013) \$46,841
(Nonfarm Businesses, 2013) \$36,183

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: Montana Manufacturing Output, in Billions of Dollars, 2000–2014

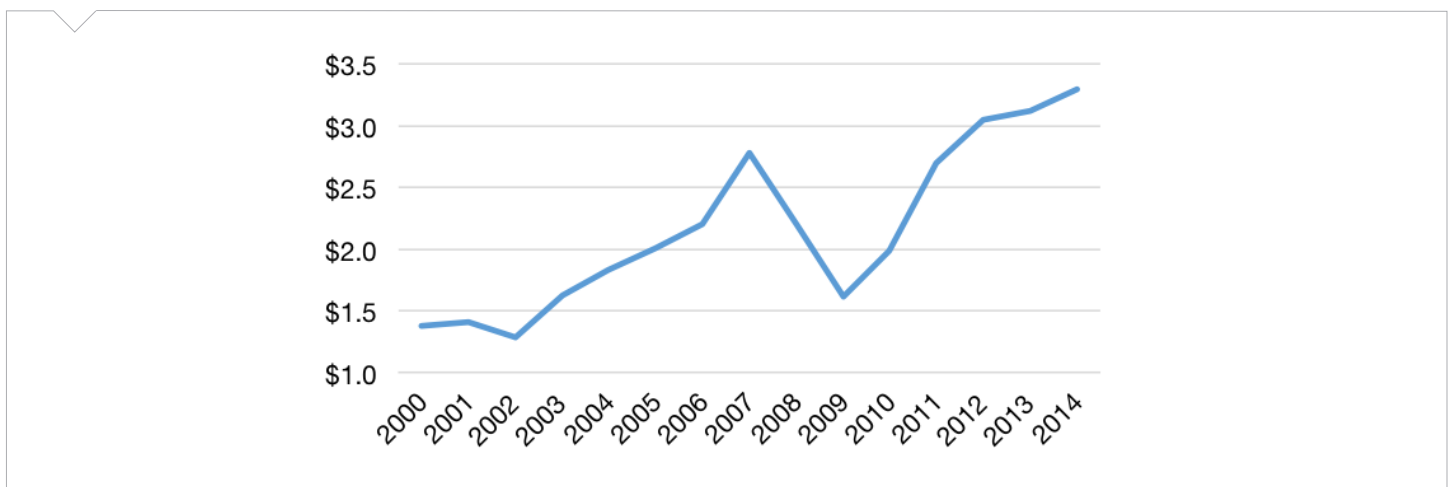
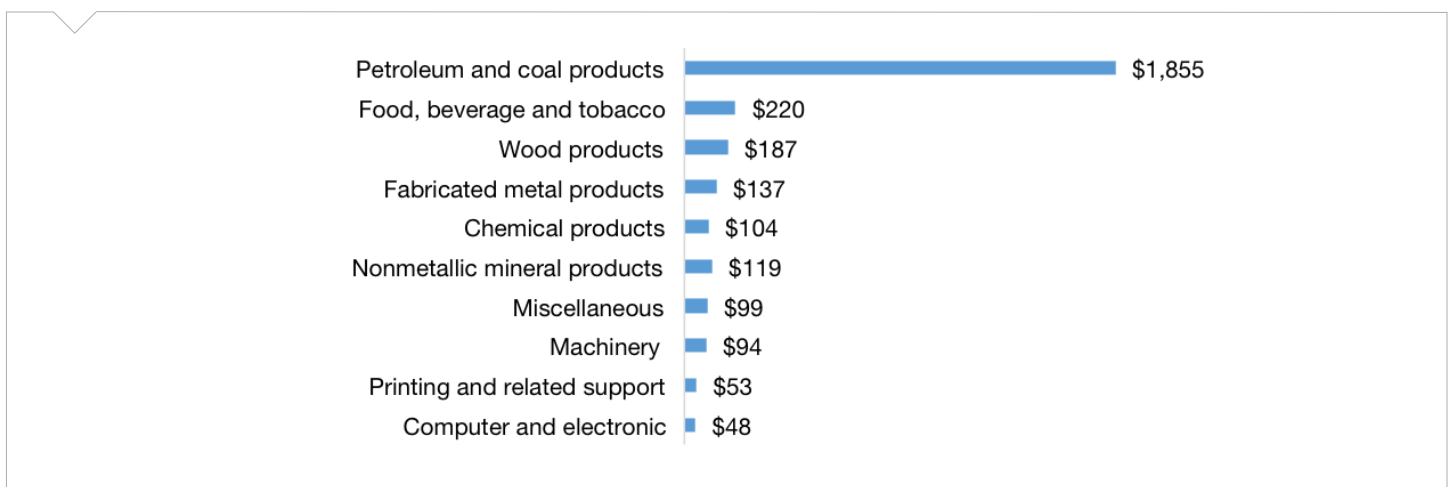


Figure 2: Top 10 Montana Manufacturing Sectors, in Millions of Dollars, 2013



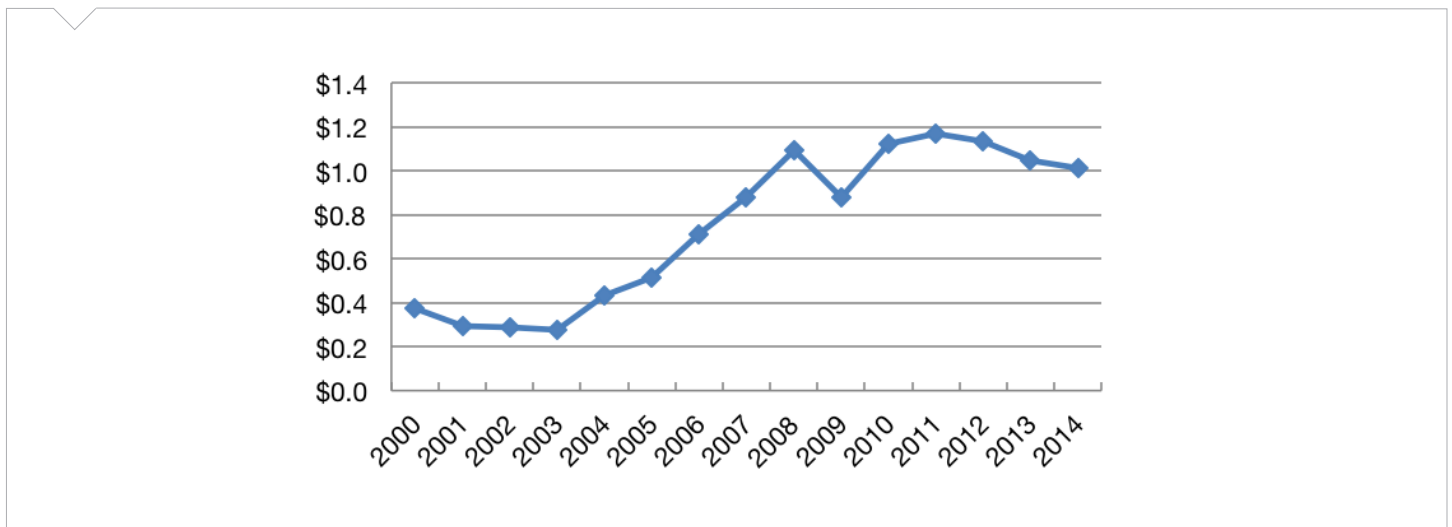
Montana Export Facts

Manufacturers help to drive Montana's economy, with \$1.01 billion in manufactured goods exports in 2014. That same year, \$0.64 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 23.50% percent of its employment stemmed from exports in 2011. Small businesses comprised 85 percent of all exporters in Montana.

| | | | |
|---|------------------|--|------------------|
| Manufactured Goods Exports (\$billions, 2014) (Percent share of total goods exports) | \$1.01 66.22% | Manufactured Goods to Free Trade Agreement Partners (\$billions, 2014) (Percent of total exports, 2014) | \$0.64 63.17% |
| Growth in Manufactured Goods Exports (2009–2014) | 15.55% | Top Five Export Markets (Percent of total manufactured goods exports, 2013) | 71.39% |
| U.S. Jobs Supported by Goods Exports (2013) | 8,619 | <ul style="list-style-type: none"> • Canada (44.69%) • South Korea (9.11%) • China (7.73%) • Japan (5.01%) • Mexico (4.84%) | |
| Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011) | 23.50% | | |
| Small Business Share of Total Exporters (2013) | 85% | | |

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: Montana's Manufactured Goods Exports, in Billions of Dollars, 2000-2014



Additional Trade Facts

- In 2014, manufacturers in the United States sold \$55.0 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$579.2 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.