

New York Manufacturing Facts

Manufacturers in New York account for 5.18 percent of the total output in the state, employing 4.88 percent of the workforce. Total output from manufacturing was \$67.91 billion in 2014. In addition, there were 450,900 manufacturing employees in New York in 2015, with an average annual compensation of \$71,423 in 2013.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014)
(Percent share of total gross state product) \$67.91
5.18%

Manufacturing Firms in New York (2012) 15,866

Employment and Compensation

Manufacturing Employment (2015)
(Percent share of nonfarm employment) 450,900
4.88%

Average Annual Compensation
(Manufacturing, 2013) \$71,423
(Nonfarm Businesses, 2013) \$61,459

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: New York Manufacturing Output, in Billions of Dollars, 2000–2014

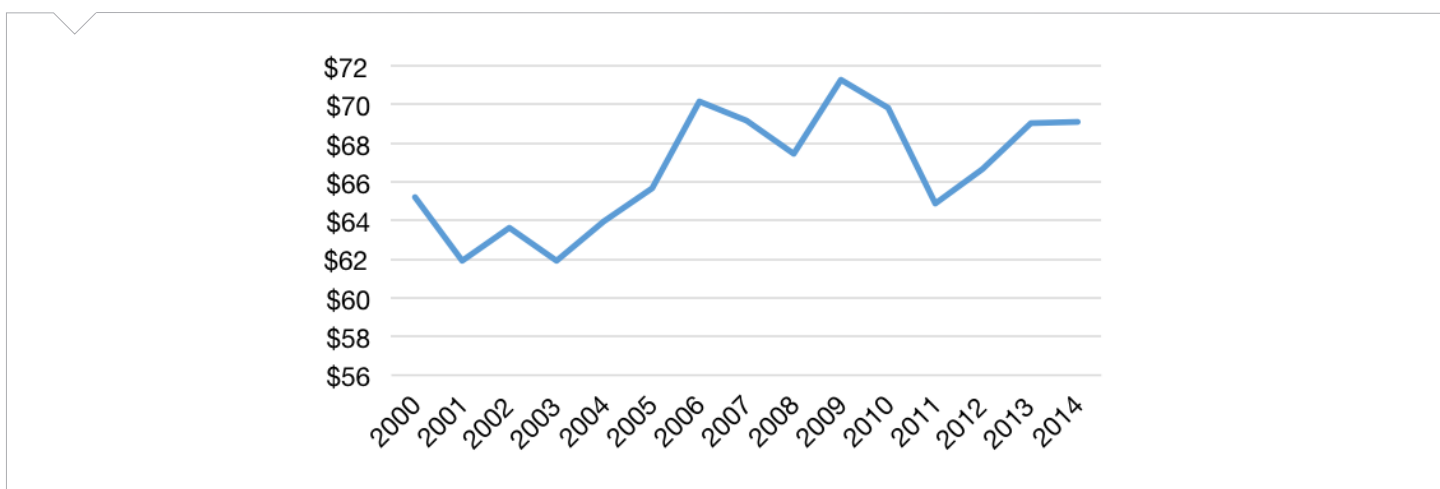
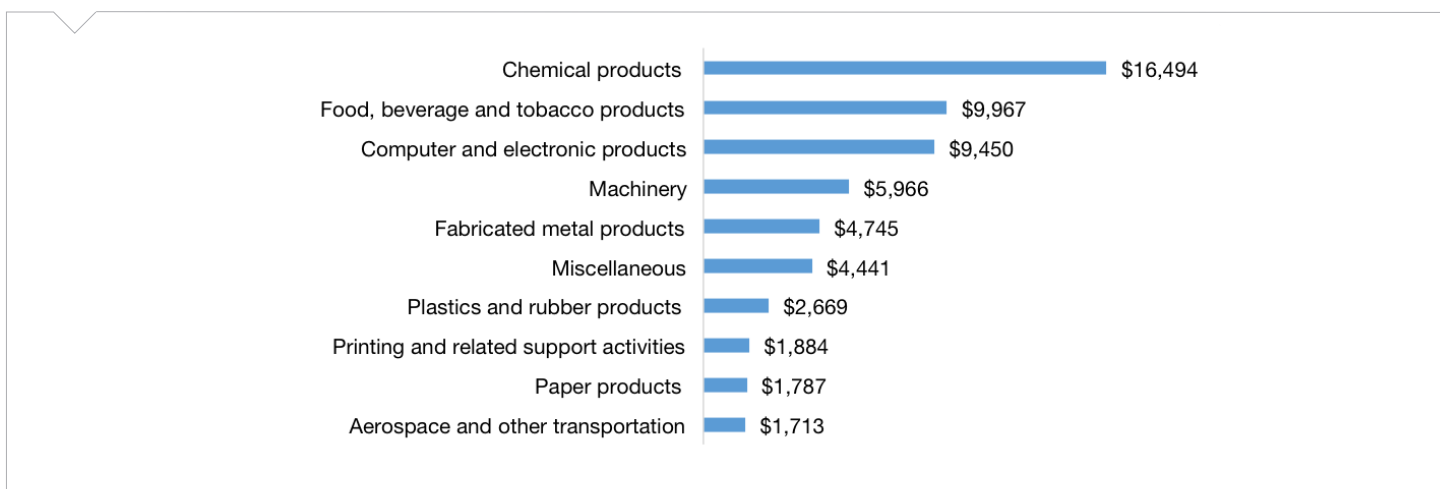


Figure 2: Top 10 New York Manufacturing Sectors, in Millions of Dollars, 2013



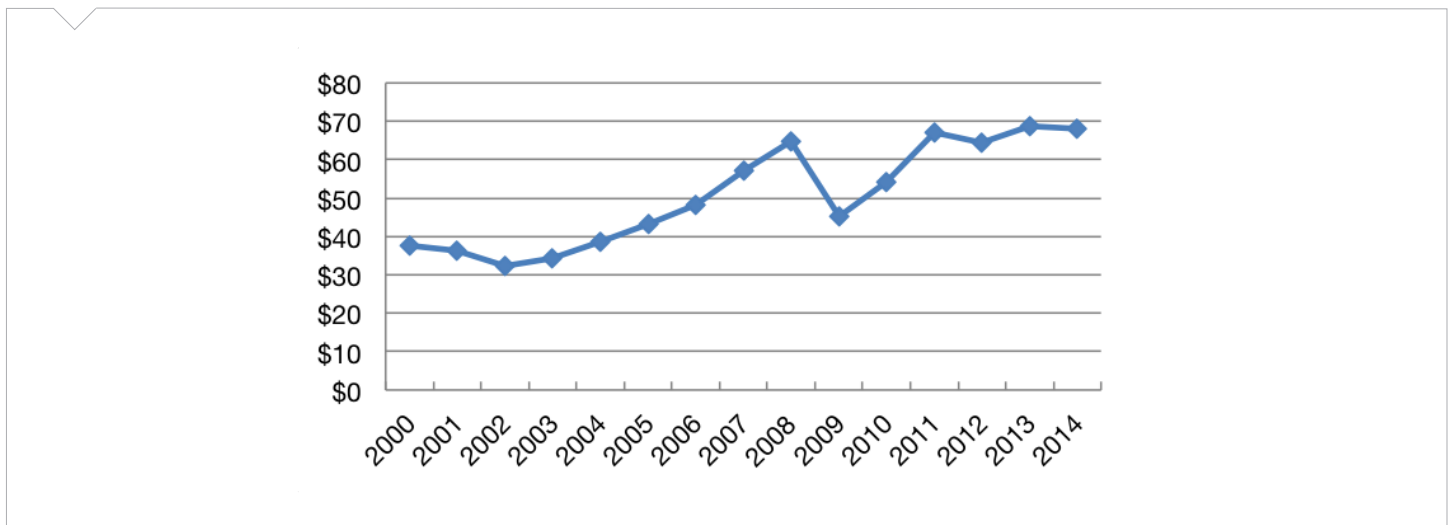
New York Export Facts

Manufacturers help to drive New York's economy, with \$68.12 billion in manufactured goods exports in 2014. That same year, \$22.21 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 24.20% percent of its employment stemmed from exports in 2011. Small businesses comprised 94.3 percent of all exporters in New York.

Manufactured Goods Exports (\$billions, 2014) (Percent share of total goods exports)	\$68.12 79.20%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2014) (Percent of total exports, 2014)	\$22.21 32.61%
Growth in Manufactured Goods Exports (2009–2014)	50.84%	Top Five Export Markets (Percent of total manufactured goods exports, 2013)	52.00%
U.S. Jobs Supported by Goods Exports (2013)	323,552	<ul style="list-style-type: none"> • Hong Kong (13.99%) • Canada (13.08%) • Switzerland (10.28%) • Israel (9.25%) • Belgium (5.39%) 	
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	24.20%		
Small Business Share of Total Exporters (2013)	94.3%		

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: New York's Manufactured Goods Exports, in Billions of Dollars, 2000-2014



Additional Trade Facts

- In 2014, manufacturers in the United States sold \$55.0 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$579.2 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.