

# North Carolina Manufacturing Facts

Manufacturers in North Carolina account for 20.85 percent of the total output in the state, employing 10.81 percent of the workforce. Total output from manufacturing was \$98.30 billion in 2014. In addition, there were 458,100 manufacturing employees in North Carolina in 2015, with an average annual compensation of \$66,427 in 2013.

## Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014)  
(Percent share of total gross state product)      \$98.30  
20.85%

Manufacturing Firms in North Carolina (2012)      8,008

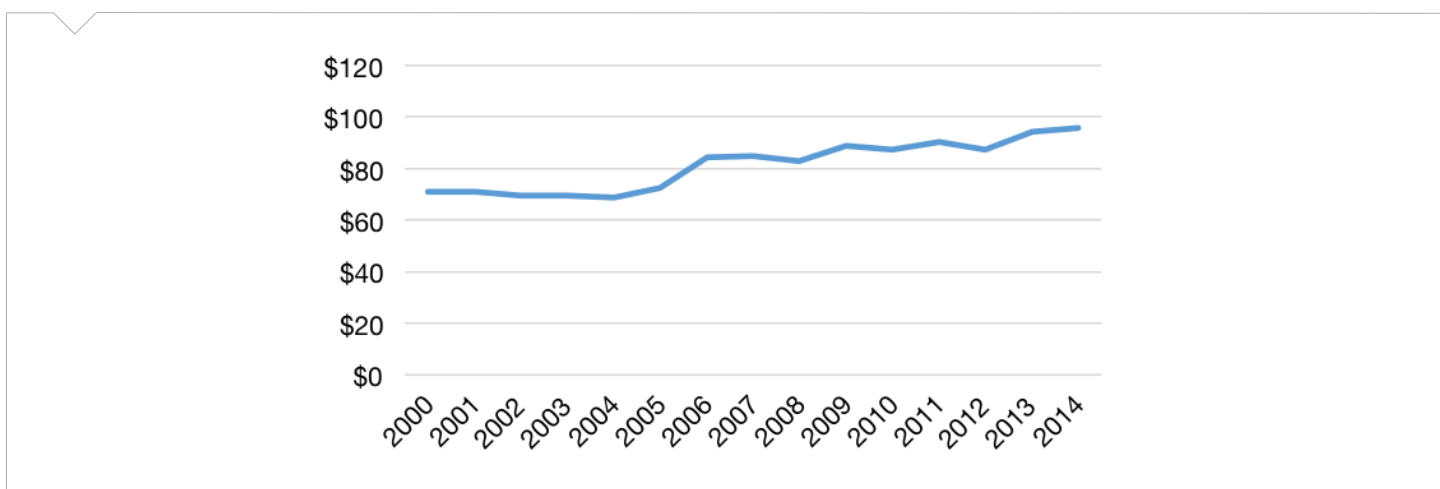
## Employment and Compensation

Manufacturing Employment (2015)  
(Percent share of nonfarm employment)      458,100  
10.81%

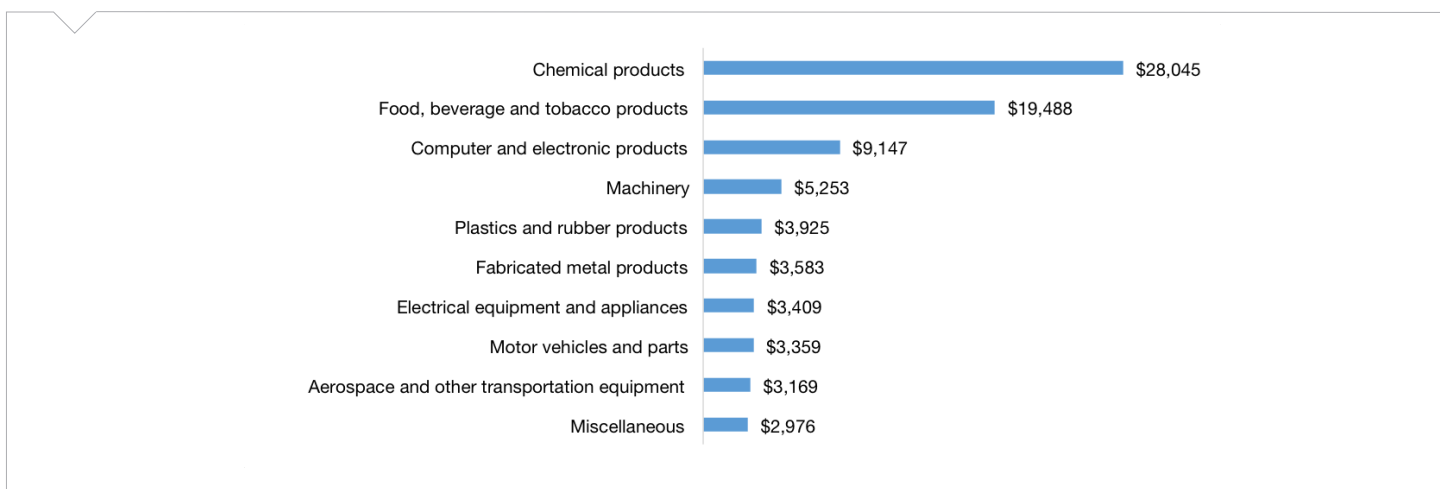
Average Annual Compensation  
(Manufacturing, 2013)      \$66,427  
(Nonfarm Businesses, 2013)      \$44,165

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** North Carolina Manufacturing Output, in Billions of Dollars, 2000–2014



**Figure 2:** Top 10 North Carolina Manufacturing Sectors, in Millions of Dollars, 2013



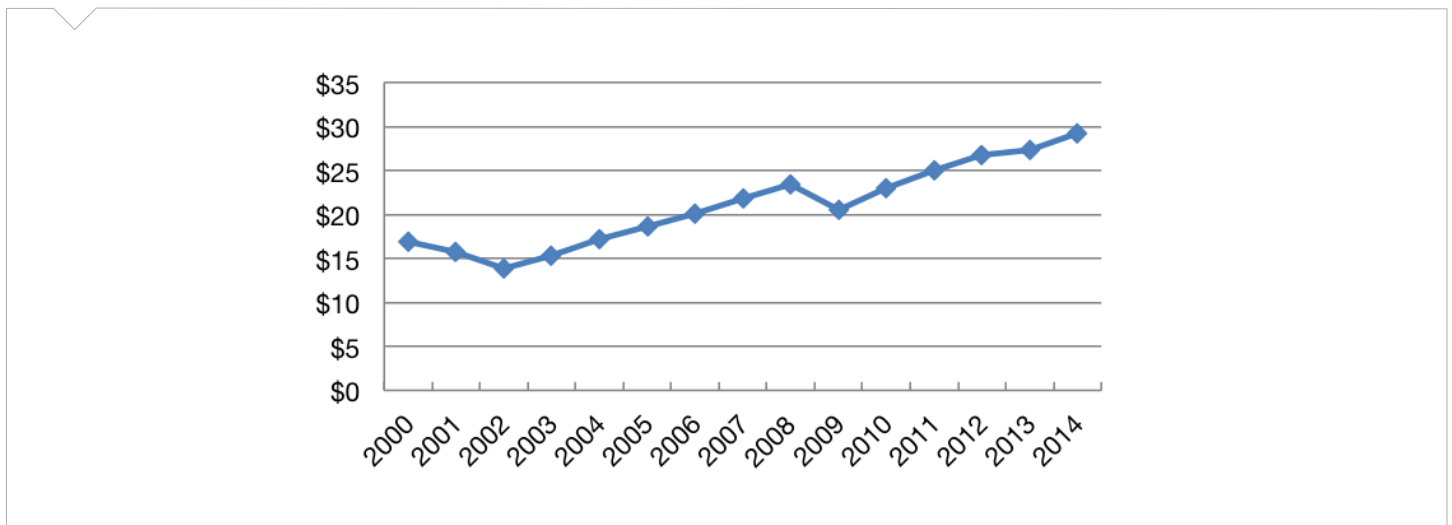
# North Carolina Export Facts

Manufacturers help to drive North Carolina's economy, with \$29.25 billion in manufactured goods exports in 2014. That same year, \$13.34 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 20.60% percent of its employment stemmed from exports in 2011. Small businesses comprised 87.3 percent of all exporters in North Carolina.

Manufactured Goods Exports (\$billions, 2014) (Percent share of total goods exports)	\$29.25 93.47%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2014) (Percent of total exports, 2014)	\$13.34 45.63%
Growth in Manufactured Goods Exports (2009–2014)	42.26%	Top Five Export Markets (Percent of total manufactured goods exports, 2013)	49.54%
U.S. Jobs Supported by Goods Exports (2013)	159,478	<ul style="list-style-type: none"> <li>• Canada (22.49%)</li> <li>• Mexico (9.84%)</li> <li>• China (7.58%)</li> <li>• Japan (5.80%)</li> <li>• France (3.83%)</li> </ul>	
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	20.60%		
Small Business Share of Total Exporters (2013)	87.3%		

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** North Carolina's Manufactured Goods Exports, in Billions of Dollars, 2000-2014



## Additional Trade Facts

- In 2014, manufacturers in the United States sold \$55.0 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$579.2 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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