

Virginia Manufacturing Facts

Manufacturers in Virginia account for 9.16 percent of the total output in the state, employing 6.14 percent of the workforce. Total output from manufacturing was \$42.44 billion in 2014. In addition, there were 234,800 manufacturing employees in Virginia in 2015, with an average annual compensation of \$66,734 in 2013.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014)
(Percent share of total gross state product) \$42.44
9.16%

Manufacturing Firms in Virginia (2012) 4,656

Employment and Compensation

Manufacturing Employment (2015)
(Percent share of nonfarm employment) 234,800
6.14%

Average Annual Compensation
(Manufacturing, 2013) \$66,734
(Nonfarm Businesses, 2013) \$53,502

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: Virginia Manufacturing Output, in Billions of Dollars, 2000–2014

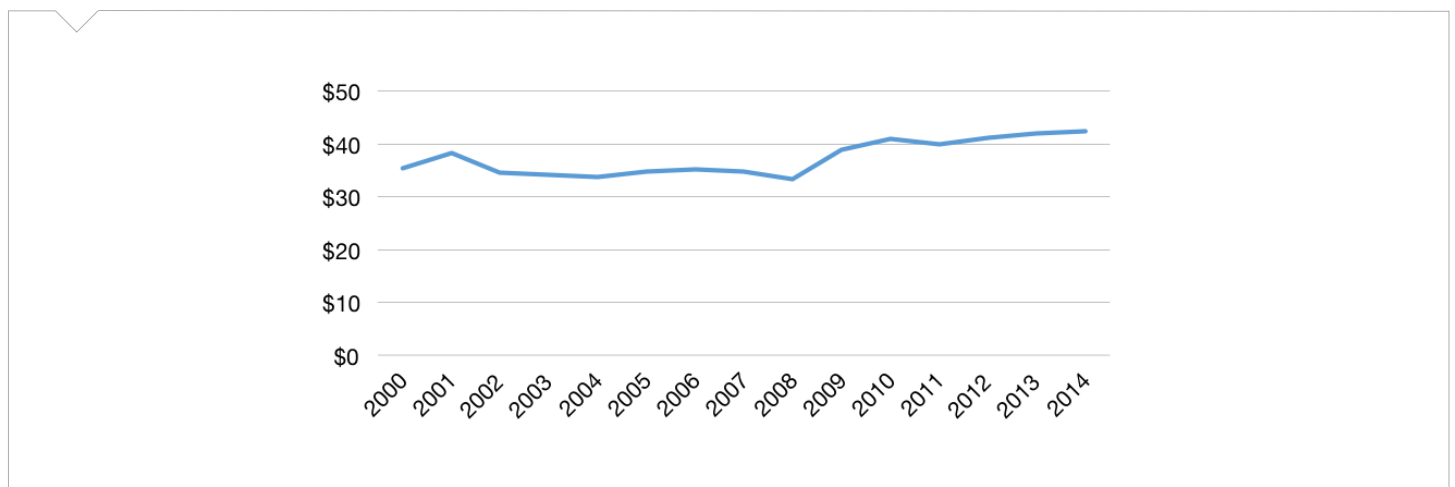
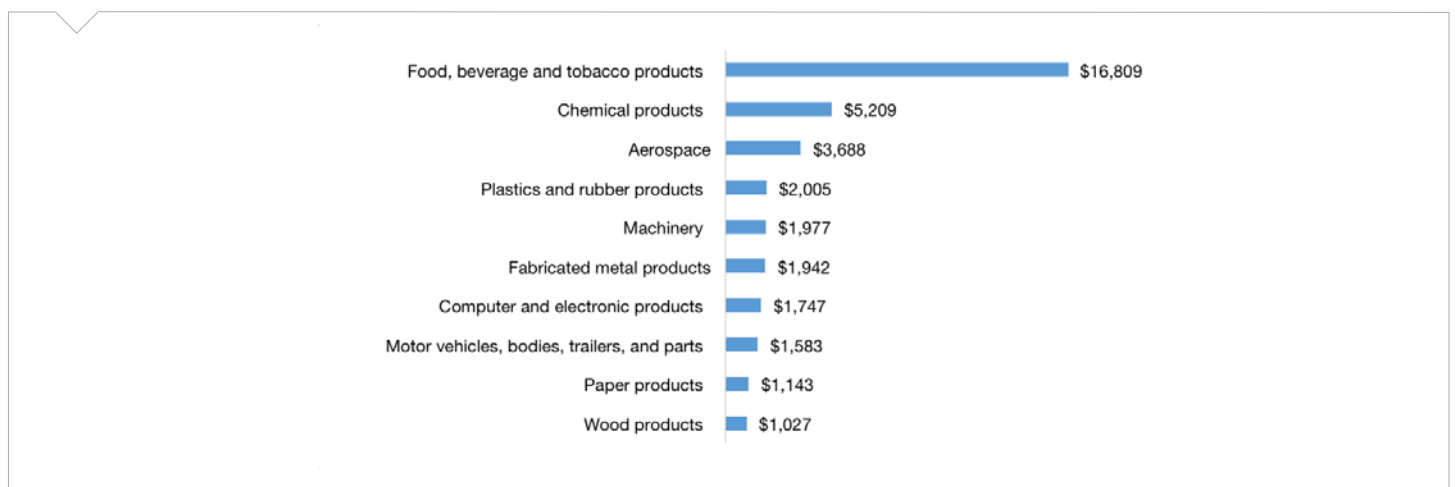


Figure 2: Top 10 Virginia Manufacturing Sectors, in Millions of Dollars, 2013



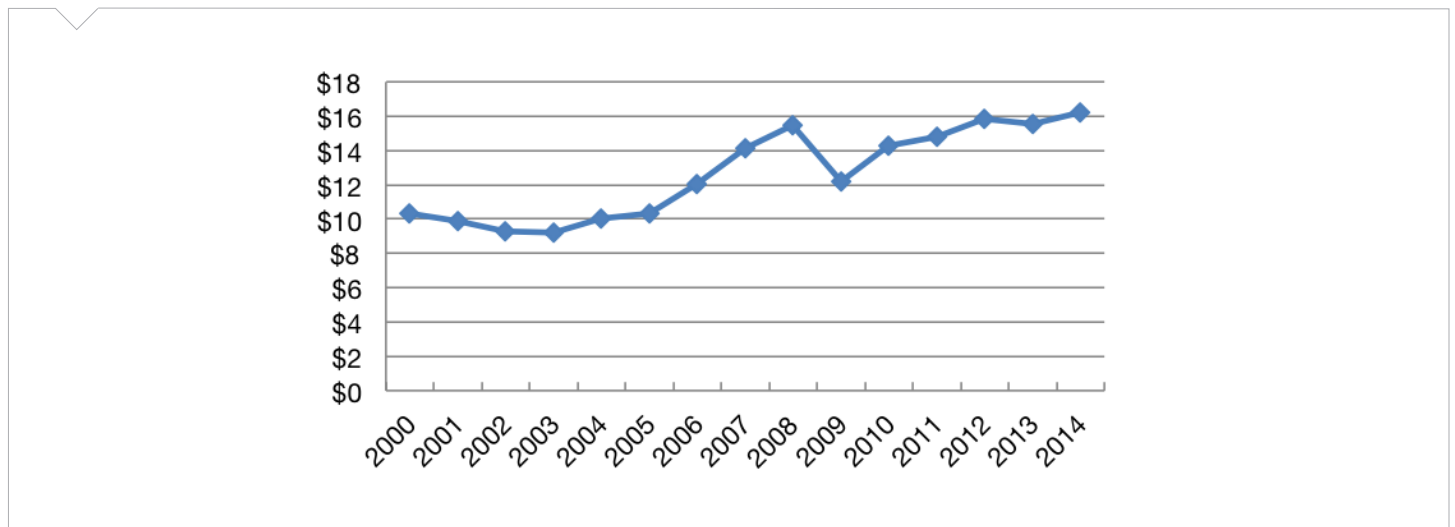
Virginia Export Facts

Manufacturers help to drive Virginia's economy, with \$16.25 billion in manufactured goods exports in 2014. That same year, \$6.79 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 20.30% percent of its employment stemmed from exports in 2011. Small businesses comprised 85.8 percent of all exporters in Virginia.

Manufactured Goods Exports (\$billions, 2014) (Percent share of total goods exports)	\$16.25 84.64%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2014) (Percent of total exports, 2014)	\$6.79 41.80%
Growth in Manufactured Goods Exports (2009–2014)	33.34%	Top Five Export Markets (Percent of total manufactured goods exports, 2013)	47.31%
U.S. Jobs Supported by Goods Exports (2013)	93,189	<ul style="list-style-type: none"> • Canada (21.93%) • China (7.96%) • Mexico (7.30%) • United Kingdom (5.12%) • Germany (5.00%) 	
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	20.30%		
Small Business Share of Total Exporters (2013)	85.8%		

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: Virginia's Manufactured Goods Exports, in Billions of Dollars, 2000-2014



Additional Trade Facts

- In 2014, manufacturers in the United States sold \$55.0 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$579.2 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.