

New Mexico Manufacturing Facts

Manufacturers in New Mexico account for 3.9 percent of the total output in the state, employing 3.1 percent of the workforce. Total output from manufacturing was \$3.81 billion in 2017. In addition, there were 26.4 manufacturing employees in New Mexico in 2017, with an average annual compensation of \$58,762 in 2016.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2017) \$3.81
(Percent share of total gross state product) 3.9%

Manufacturing Firms in New Mexico (2015) 1,318

Employment and Compensation

Manufacturing Employment (2017) 26.4
(Percent share of nonfarm employment) 3.1%

Average Annual Compensation (Manufacturing, 2016) \$58,762
(Nonfarm Businesses, 2016) \$38,598

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: New Mexico Manufacturing Output, in Billions of Dollars, 2005–2017

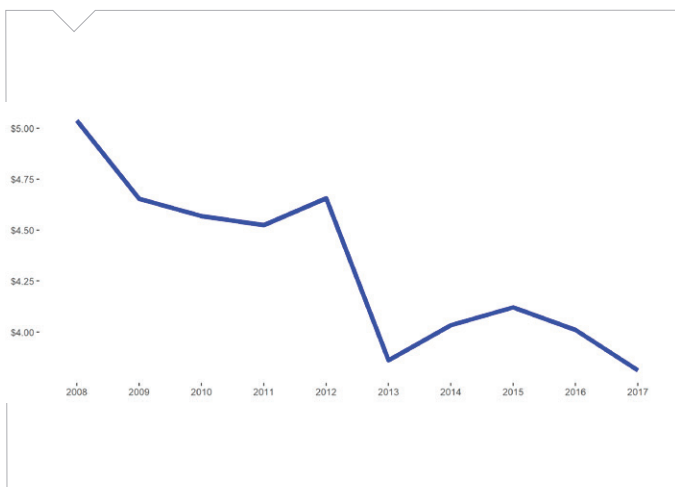


Figure 2: Top 10 New Mexico Manufacturing Sectors, in Millions of Dollars, 2016

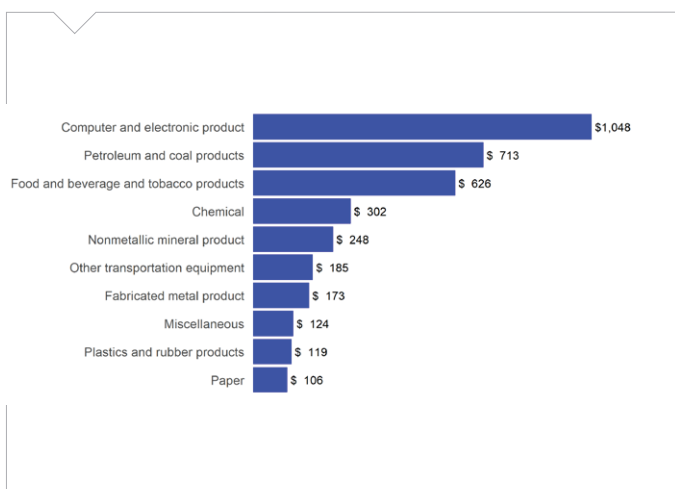
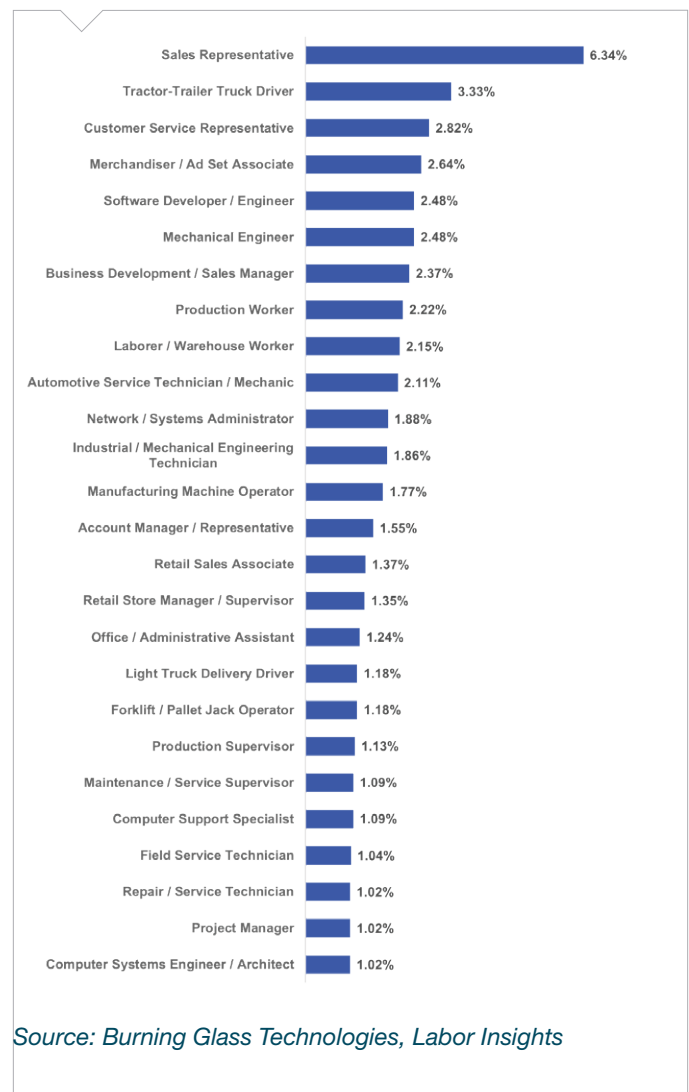


Figure 3: Top 25 Manufacturing Job Titles over the Past 12 Months in New Mexico



Source: Burning Glass Technologies, Labor Insights

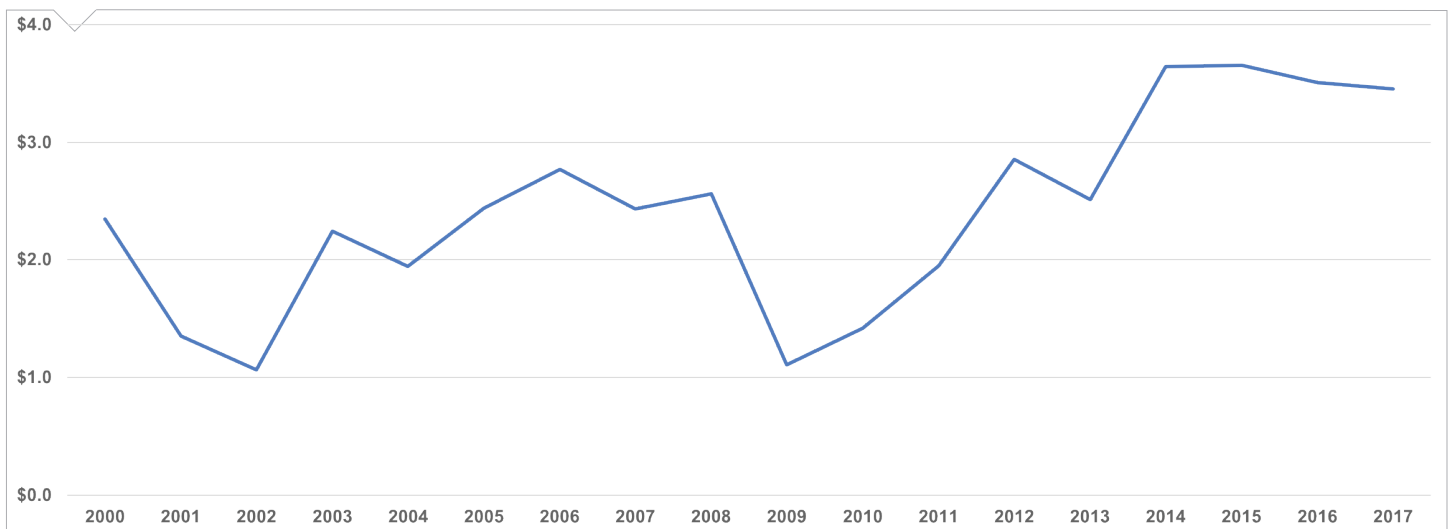
New Mexico Export Facts

Manufacturers help to drive New Mexico's economy, with \$3.45 billion in manufactured goods exports in 2017. That same year, \$1.87 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 18.8 percent of its employment stemmed from exports in 2011. Small businesses comprised 84 percent of all exporters in New Mexico.

Manufactured Goods Exports (\$billions, 2017) (Percent share of total goods exports)	\$3.45 95.3%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2017) (Percent of total exports, 2017)	\$1.87 54.1%
Growth in Manufactured Goods Exports (2010–2017)	143.2%	Total Manufactured Goods Exports to Canada and Mexico (NAFTA, 2017)	\$2.51
U.S. Jobs Supported by Goods Exports (2016)	13,868	Top Five Export Markets (Percent of total manufactured goods exports, 2017)	82.3%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	18.8%	<ul style="list-style-type: none"> • Mexico (44.57%) • China (27.99%) • Saudi Arabia (4.28%) • Canada (3.15%) • Singapore (2.33%) 	
Small Business Share of Total Exporters (2015)	84%		

Sources: International Trade Administration, U.S. Census Bureau

Figure 4: New Mexico's Manufactured Goods Exports, in Billions of Dollars, 2000-2017



Additional Trade Facts

- The 20 U.S. FTA partners purchased nearly 48 percent (\$637.5 billion) of U.S. manufactured goods exports in 2017 – even though these countries represent only six percent of the world's population and 10 percent of GDP.
- FTA countries: Australia, Bahrain, Canada, Chile, Colombia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.