

New Mexico Manufacturing Facts

Manufacturers in New Mexico account for 6.1 percent of the total output in the state, employing 3.4 percent of the workforce. Total output from manufacturing was \$5.61 billion in 2014. In addition, there were 27,900 manufacturing employees in New Mexico in 2015, with an average annual compensation of \$58,464 in 2014.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014)
(Percent share of total gross state product) \$5.61
6.1%

Manufacturing Firms in New Mexico (2013) 1,317

Employment and Compensation

Manufacturing Employment (2015) 27,900
(Percent share of nonfarm employment) 3.4%

Average Annual Compensation
(Manufacturing, 2014) \$58,464
(Nonfarm Businesses, 2014) \$43,305

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: New Mexico Manufacturing Output, in Billions of Dollars, 2000–2014

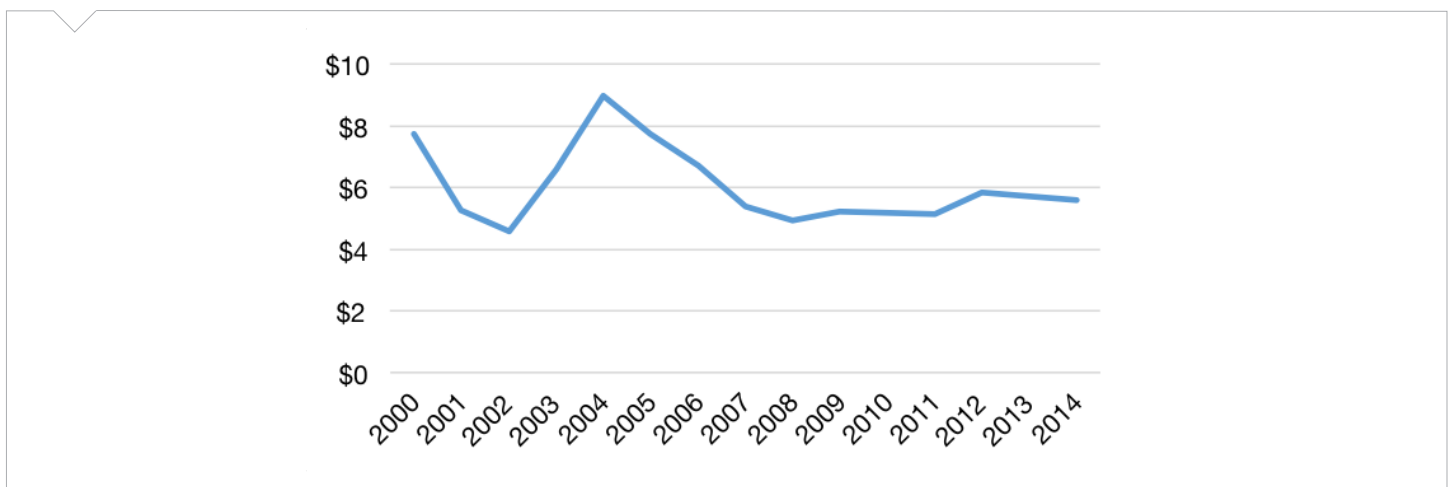
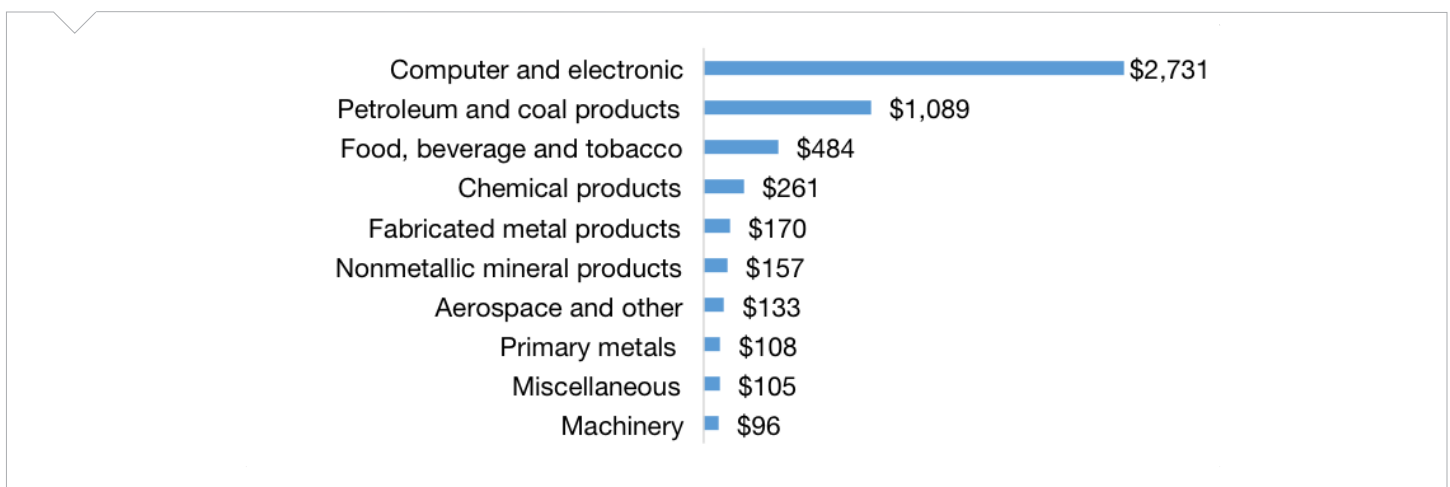


Figure 2: Top 10 New Mexico Manufacturing Sectors, in Millions of Dollars, 2013



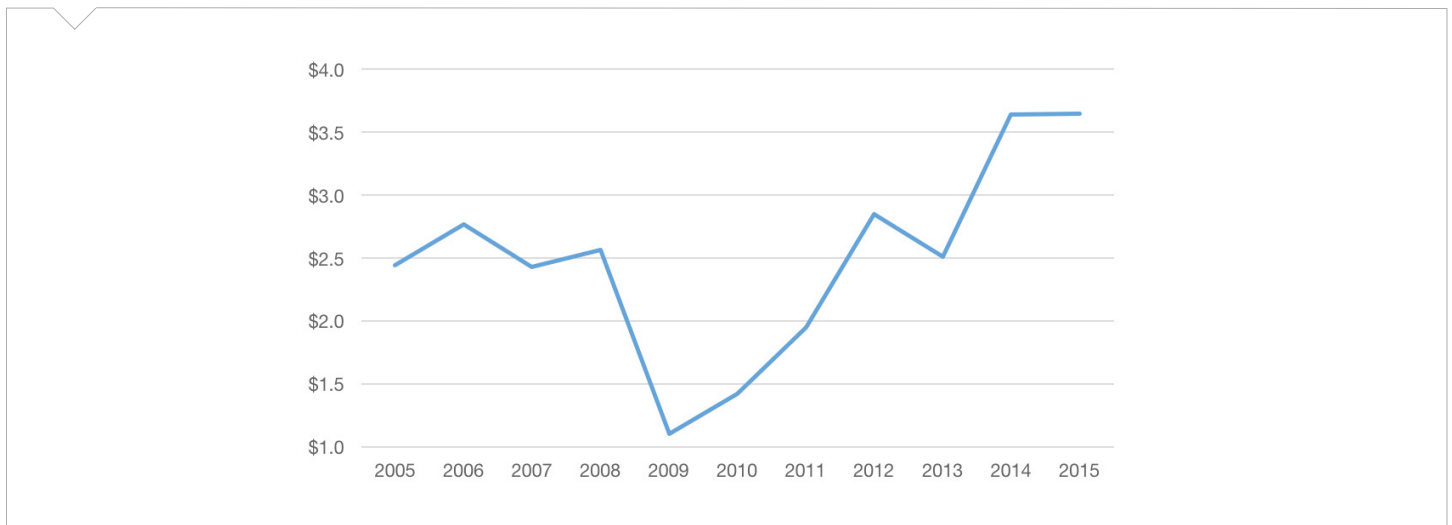
New Mexico Export Facts

Manufacturers help to drive New Mexico's economy, with \$3.65 billion in manufactured goods exports in 2015. That same year, \$2.97 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 18.8% percent of its employment stemmed from exports in 2011. Small businesses comprised 82.5 percent of all exporters in New Mexico.

Manufactured Goods Exports (\$billions, 2015) (Percent share of total goods exports)	\$3.65 96.7%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) (Percent of total exports, 2015)	\$2.97 81.5%
Growth in Manufactured Goods Exports (2010–2015)	156.8%	Total Manufactured Goods Exports to TPP (\$billions, 2015)	\$1.94
U.S. Jobs Supported by Goods Exports (2014)	16,546	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	83.5%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	18.8%	<ul style="list-style-type: none"> • Mexico (45.1%) • Israel (29.7%) • Canada (4.6%) • Belgium (2.1%) • China (2.1%) 	
Small Business Share of Total Exporters (2013)	82.5%		

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: New Mexico's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.