

# New York Manufacturing Facts

Manufacturers in New York account for 5.2 percent of the total output in the state, employing 4.9 percent of the workforce. Total output from manufacturing was \$67.91 billion in 2014. In addition, there were 450,500 manufacturing employees in New York in 2015, with an average annual compensation of \$71,811 in 2014.

## Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014)  
(Percent share of total gross state product)      \$67.91  
5.2%

Manufacturing Firms in New York (2013)      15,527

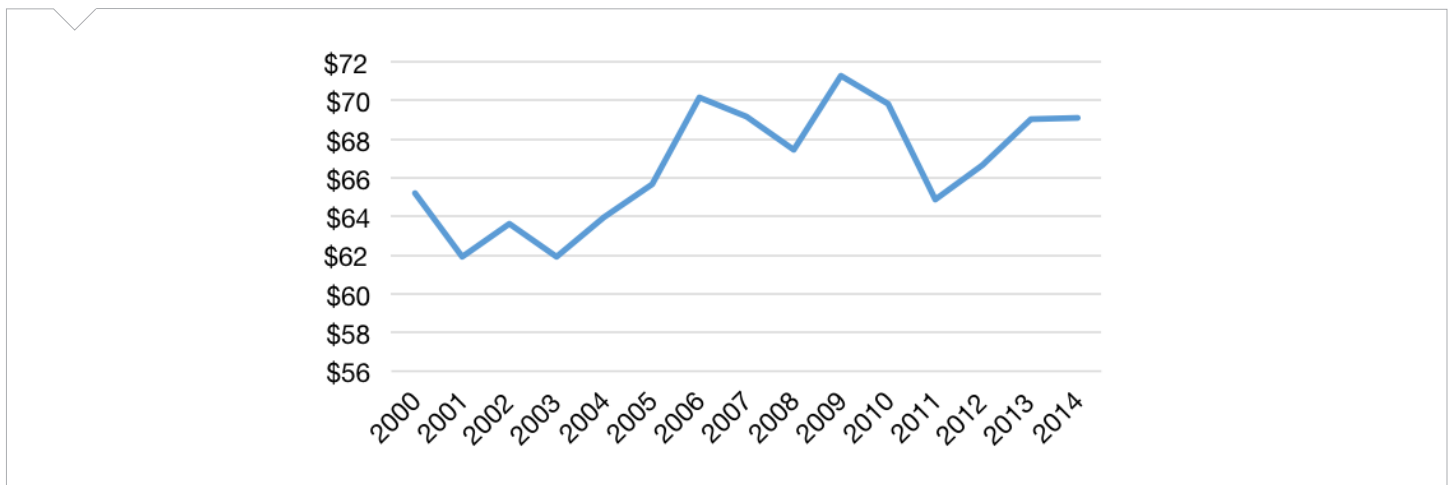
## Employment and Compensation

Manufacturing Employment (2015)  
(Percent share of nonfarm employment)      450,500  
4.9%

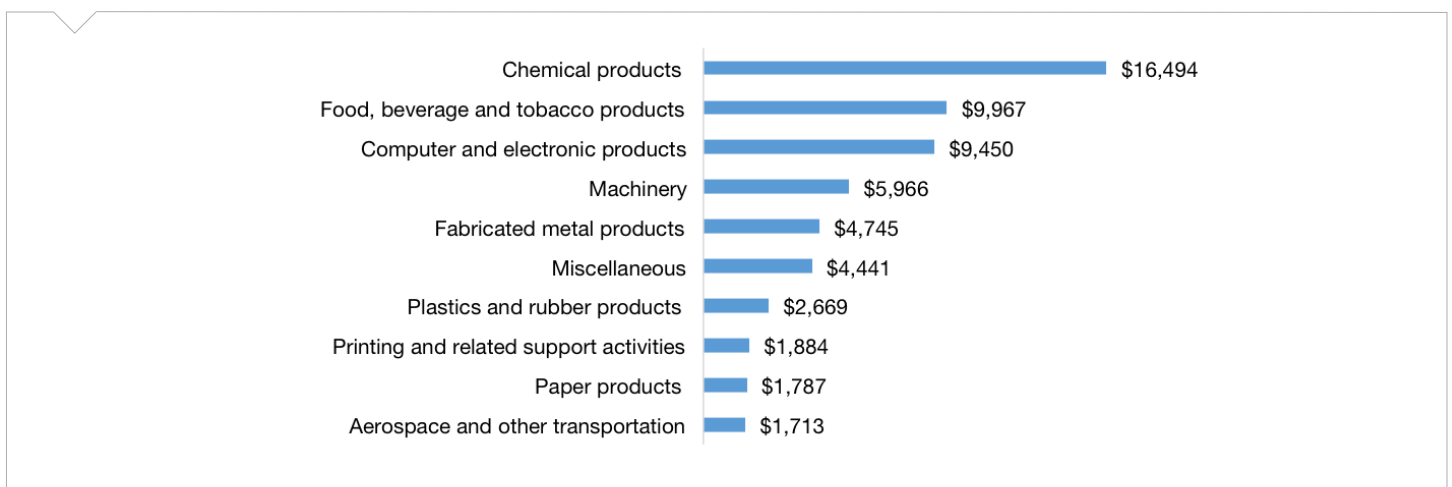
Average Annual Compensation  
(Manufacturing, 2014)      \$71,811  
(Nonfarm Businesses, 2014)      \$64,122

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** New York Manufacturing Output, in Billions of Dollars, 2000–2014



**Figure 2:** Top 10 New York Manufacturing Sectors, in Millions of Dollars, 2013



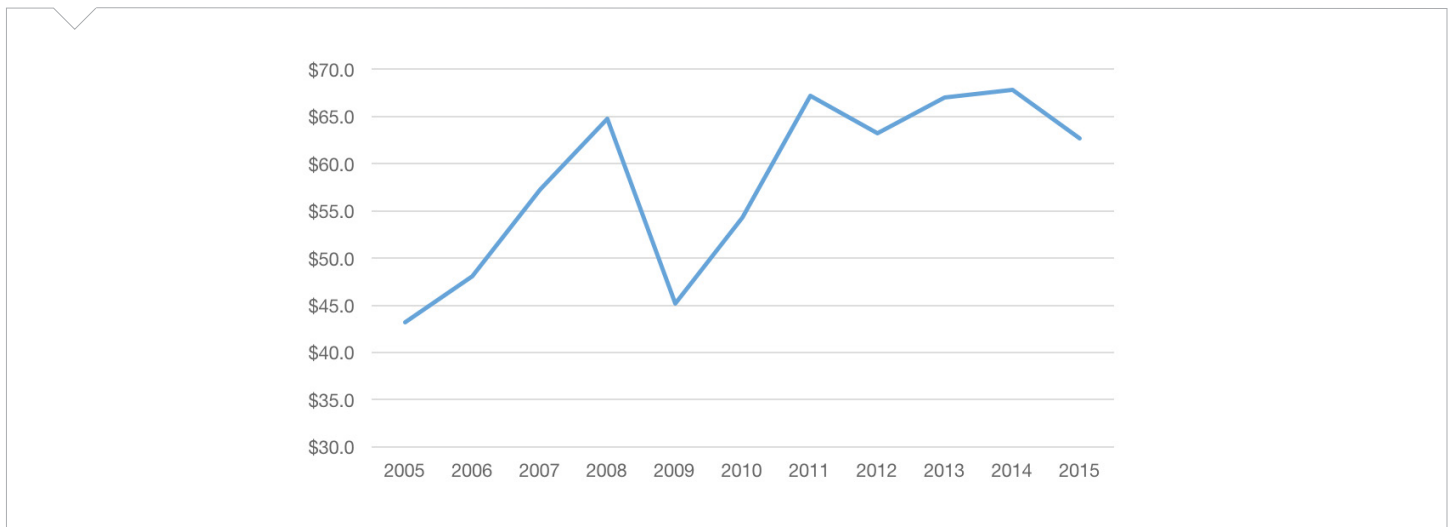
# New York Export Facts

Manufacturers help to drive New York's economy, with \$62.68 billion in manufactured goods exports in 2015. That same year, \$20.31 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 24.2% percent of its employment stemmed from exports in 2011. Small businesses comprised 94.2 percent of all exporters in New York.

Manufactured Goods Exports (\$billions, 2015) (Percent share of total goods exports)	\$62.68 78.3%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) (Percent of total exports, 2015)	\$20.31 32.4%
Growth in Manufactured Goods Exports (2010–2015)	15.5%	Total Manufactured Goods Exports to TPP (\$billions, 2015)	\$15.03
U.S. Jobs Supported by Goods Exports (2014)	389,957	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	49.3%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	24.2%	<ul style="list-style-type: none"> <li>• Canada (13.0%)</li> <li>• Hong Kong (12.7%)</li> <li>• Switzerland (9.2%)</li> <li>• Israel (8.5%)</li> <li>• Belgium (5.9%)</li> </ul>	
Small Business Share of Total Exporters (2013)	94.2%		

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** New York's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



## Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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