

North Carolina Manufacturing Facts

Manufacturers in North Carolina account for 20.9 percent of the total output in the state, employing 10.8 percent of the workforce. Total output from manufacturing was \$98.30 billion in 2014. In addition, there were 460,200 manufacturing employees in North Carolina in 2015, with an average annual compensation of \$67,889 in 2014.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2014) \$98.30
(Percent share of total gross state product) 20.9%

Manufacturing Firms in North Carolina (2013) 7,858

Employment and Compensation

Manufacturing Employment (2015) 460,200
(Percent share of nonfarm employment) 10.8%

Average Annual Compensation (Manufacturing, 2014) \$67,889
(Nonfarm Businesses, 2014) \$45,576

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: North Carolina Manufacturing Output, in Billions of Dollars, 2000–2014

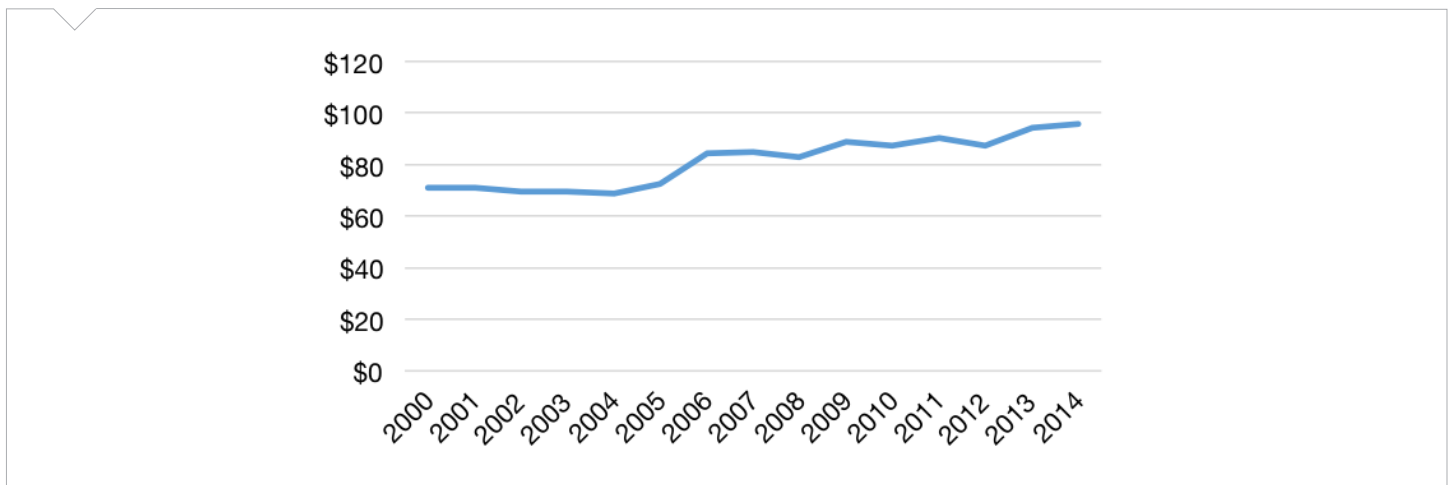
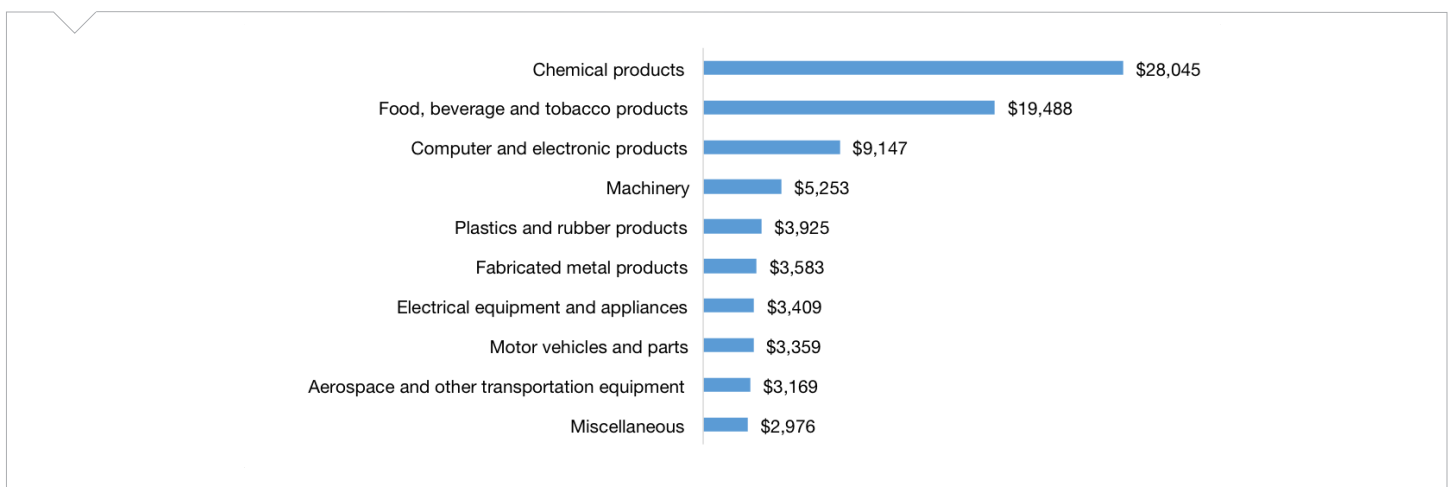


Figure 2: Top 10 North Carolina Manufacturing Sectors, in Millions of Dollars, 2013



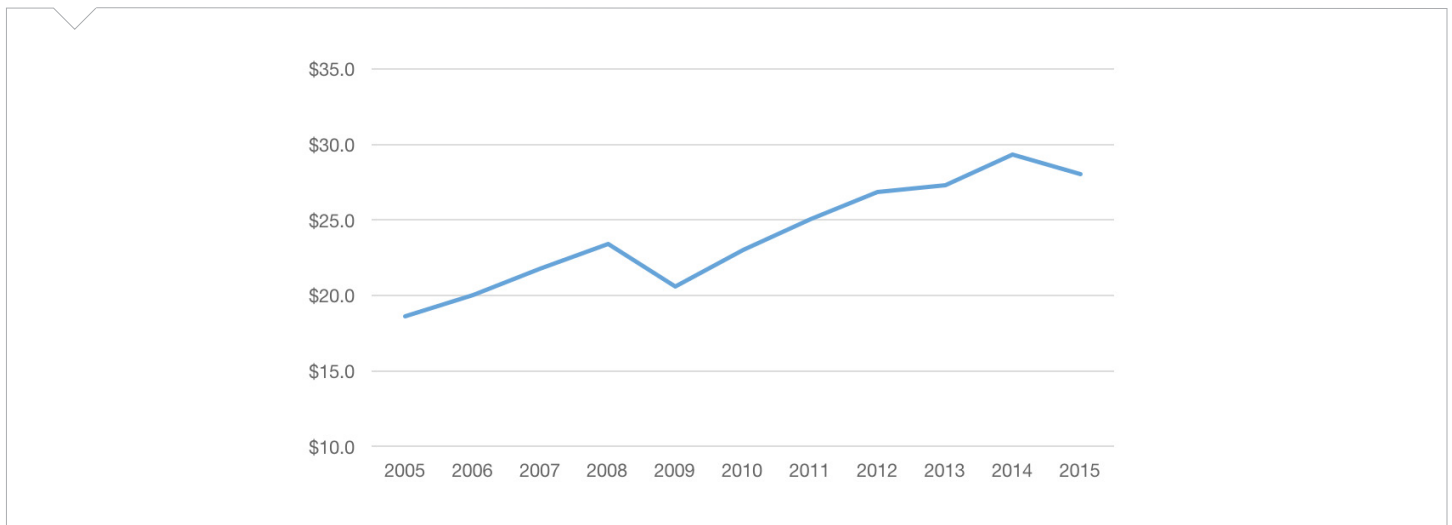
North Carolina Export Facts

Manufacturers help to drive North Carolina's economy, with \$28.04 billion in manufactured goods exports in 2015. That same year, \$13.73 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 20.6% percent of its employment stemmed from exports in 2011. Small businesses comprised 87.3 percent of all exporters in North Carolina.

Manufactured Goods Exports (\$billions, 2015) (Percent share of total goods exports)	\$28.04 93.4%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) (Percent of total exports, 2015)	\$13.73 49.0%
Growth in Manufactured Goods Exports (2010–2015)	21.8%	Total Manufactured Goods Exports to TPP (\$billions, 2015)	\$12.68
U.S. Jobs Supported by Goods Exports (2014)	164,023	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	50.7%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	20.6%	<ul style="list-style-type: none"> • Canada (23.7%) • Mexico (11.1%) • China (6.2%) • Japan (5.1%) • Saudi Arabia (4.6%) 	
Small Business Share of Total Exporters (2013)	87.3%		

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: North Carolina's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.