

# Colorado Manufacturing Facts

Manufacturers in Colorado account for 7.3 percent of the total output in the state, employing 5.6 percent of the workforce. Total output from manufacturing was \$22.98 billion in 2015. In addition, there were 140,100 manufacturing employees in Colorado in 2015, with an average annual compensation of \$74,121 in 2015.

## Manufacturing Output and Firms

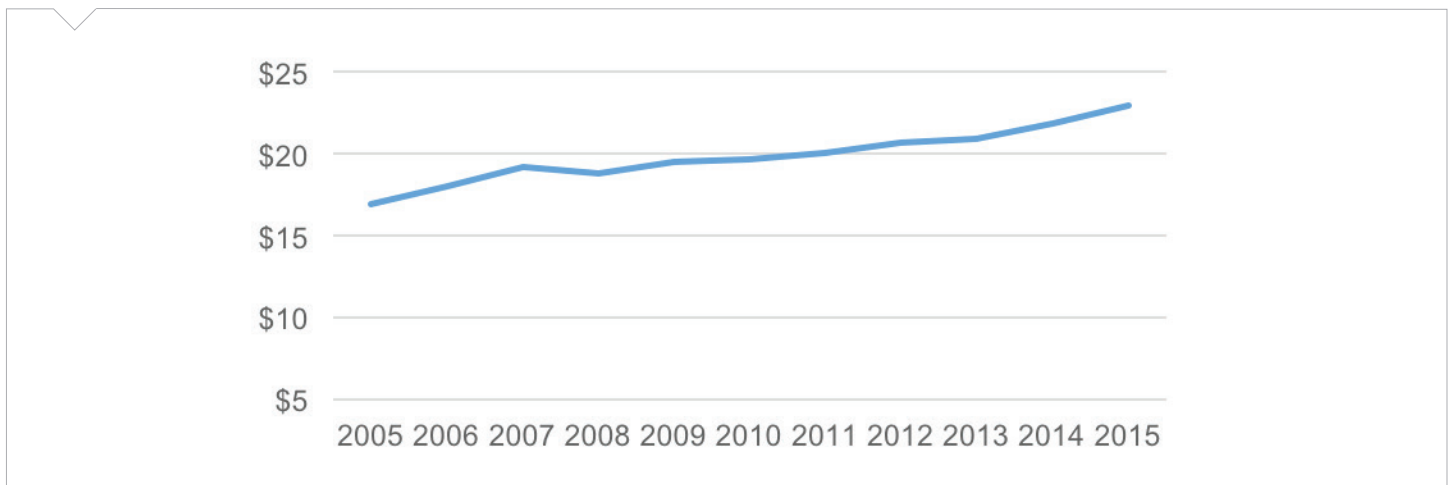
Total Manufacturing Output (\$billions, 2015) (Percent share of total gross state product)	\$22.98 7.3%
Manufacturing Firms in Colorado (2014)	4,752

## Employment and Compensation

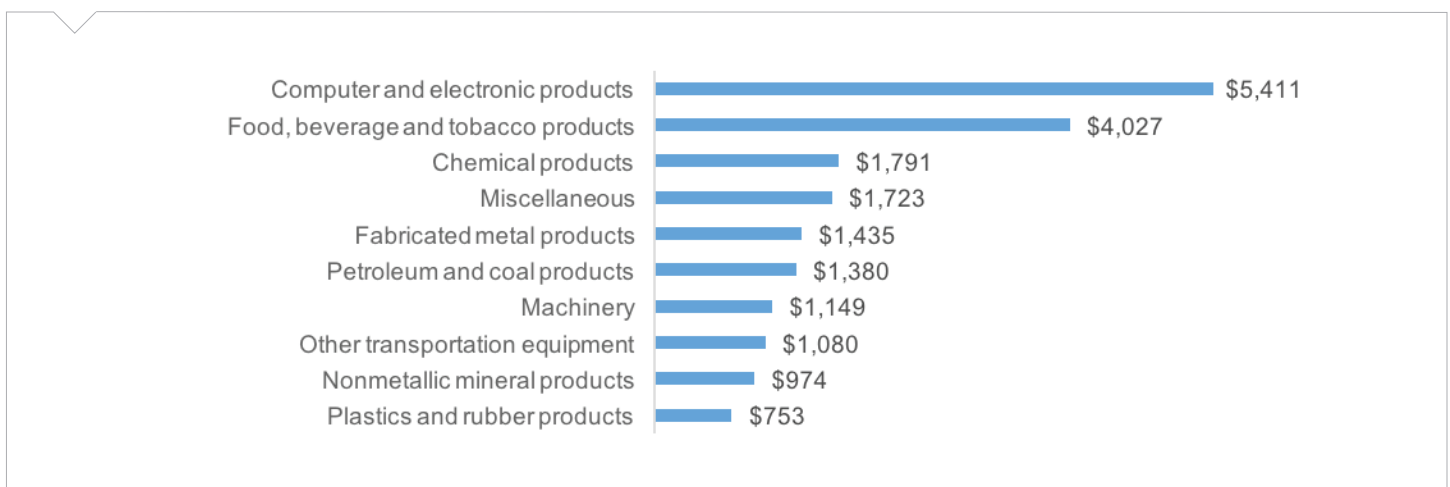
Manufacturing Employment (2015) (Percent share of nonfarm employment)	140,100 5.6%
Average Annual Compensation (Manufacturing, 2015) (Nonfarm Businesses, 2015)	\$74,121 \$49,528

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** Colorado Manufacturing Output, in Billions of Dollars, 2005–2015



**Figure 2:** Top 10 Colorado Manufacturing Sectors, in Millions of Dollars, 2014



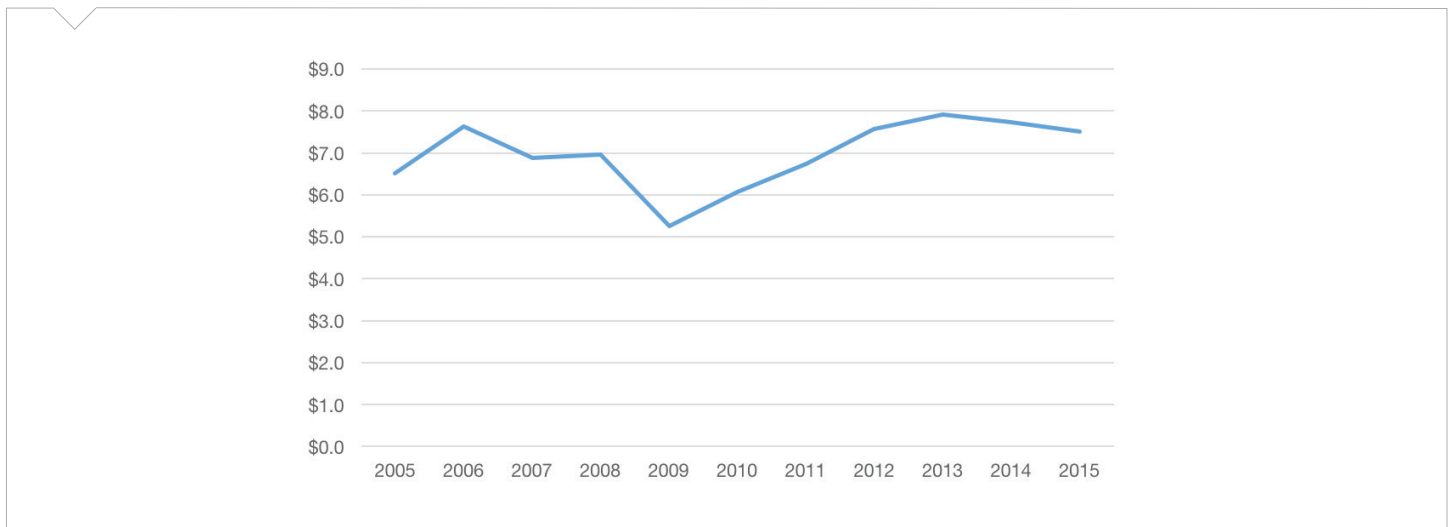
# Colorado Export Facts

Manufacturers help to drive Colorado's economy, with \$7.52 billion in manufactured goods exports in 2015. That same year, \$3.14 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 24.00% percent of its employment stemmed from exports in 2011. Small businesses comprised 87.8 percent of all exporters in Colorado.

Manufactured Goods Exports (\$billions, 2015) (Percent share of total goods exports)	\$7.52 94.20%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) (Percent of total exports, 2015)	\$3.14 41.80%
Growth in Manufactured Goods Exports (2010–2015)	23.80%	Total Manufactured Goods Exports to TPP (2015)	\$3.53
U.S. Jobs Supported by Goods Exports (2014)	43,615	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	49.90%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	24.00%	<ul style="list-style-type: none"> <li>• Canada (17.60%)</li> <li>• Mexico (13.90%)</li> <li>• China (7.70%)</li> <li>• Japan (6.10%)</li> <li>• Malaysia (4.70%)</li> </ul>	
Small Business Share of Total Exporters (2013)	87.8%		

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** Colorado's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



## Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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