

# Iowa Manufacturing Facts

Manufacturers in Iowa account for 18.3 percent of the total output in the state, employing 13.7 percent of the workforce. Total output from manufacturing was \$31.78 billion in 2015. In addition, there were 216,100 manufacturing employees in Iowa in 2015, with an average annual compensation of \$66,902 in 2015.

## Manufacturing Output and Firms

Total Manufacturing Output (*\$billions, 2015*) \$31.78  
 (Percent share of total gross state product) 18.3%

Manufacturing Firms in Iowa (2014) 3,041

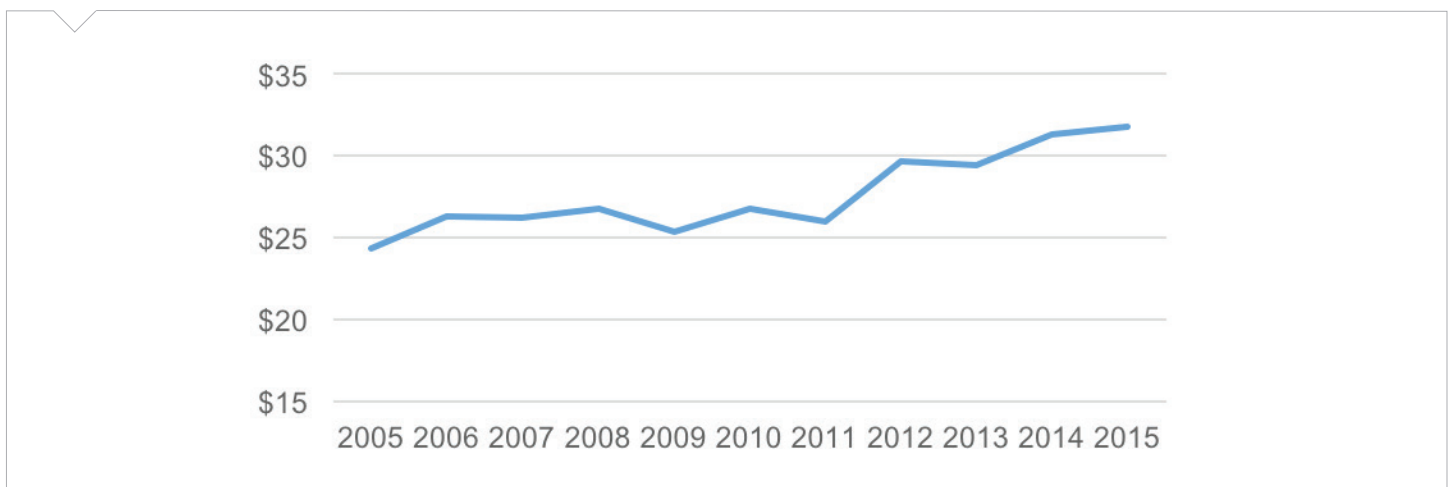
## Employment and Compensation

Manufacturing Employment (2015) 216,100  
 (Percent share of nonfarm employment) 13.7%

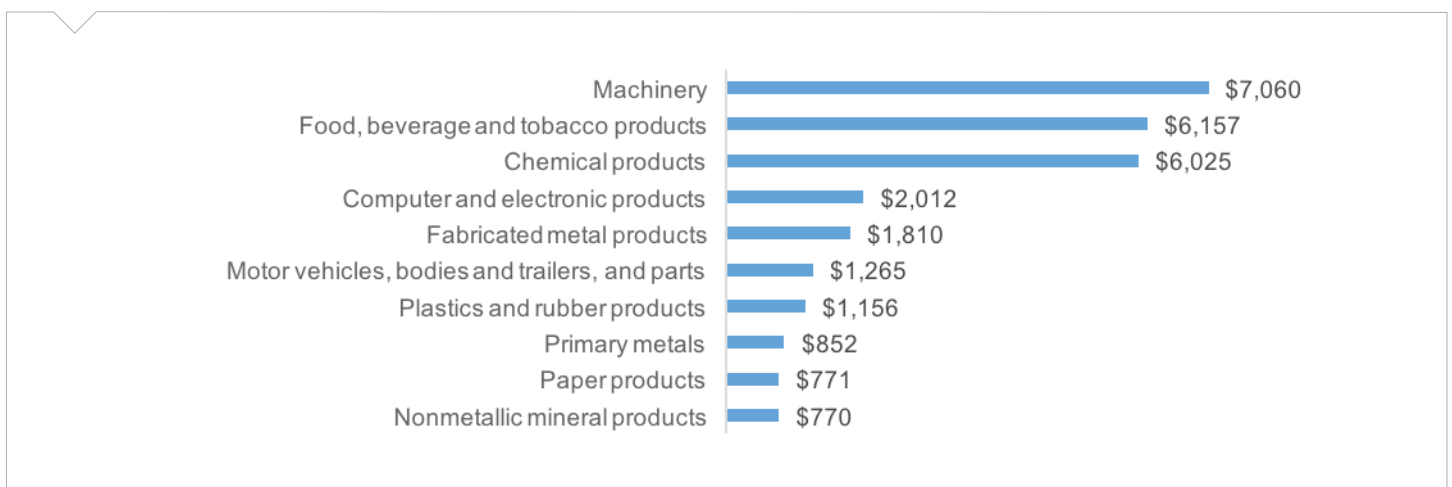
Average Annual Compensation  
 (Manufacturing, 2015) \$66,902  
 (Nonfarm Businesses, 2015) \$43,739

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** Iowa Manufacturing Output, in Billions of Dollars, 2005–2015



**Figure 2:** Top 10 Iowa Manufacturing Sectors, in Millions of Dollars, 2014



# Iowa Export Facts

Manufacturers help to drive Iowa's economy, with \$11.24 billion in manufactured goods exports in 2015. That same year, \$6.20 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 24.50% percent of its employment stemmed from exports in 2011. Small businesses comprised 82.7 percent of all exporters in Iowa.

Manufactured Goods Exports (\$billions, 2015) \$11.24  
(Percent share of total goods exports) 85.70%

Growth in Manufactured Goods Exports (2010–2015) 17.20%

U.S. Jobs Supported by Goods Exports (2014) 107,336

Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011) 24.50%

Small Business Share of Total Exporters (2013) 82.7%

Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) \$6.20  
(Percent of total exports, 2015) 55.20%

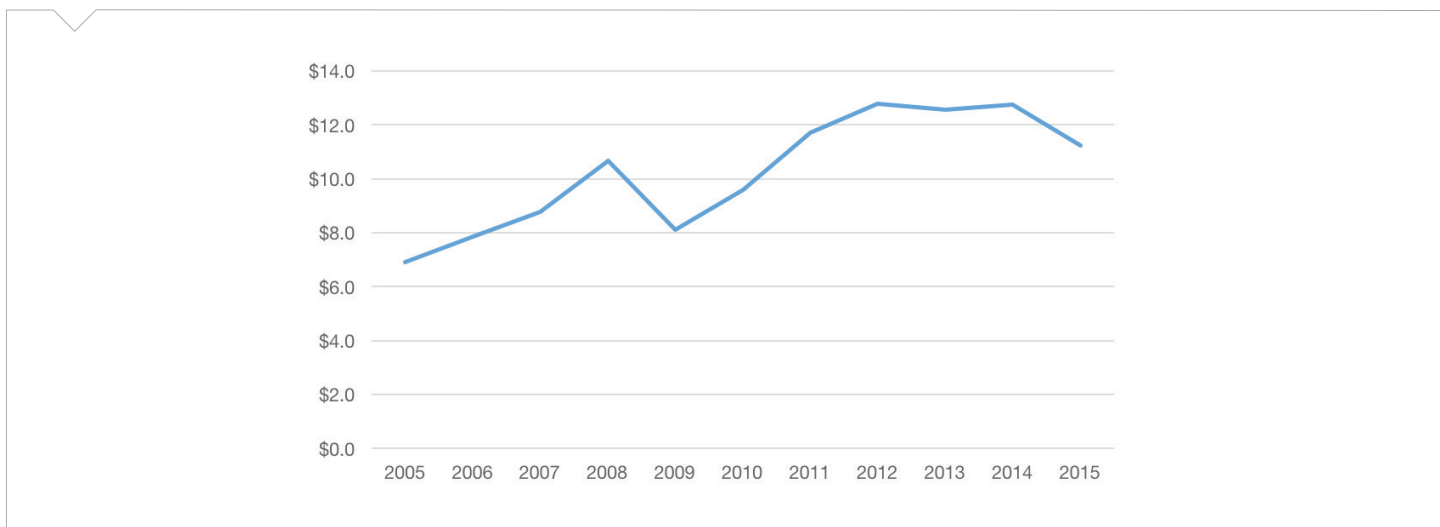
Total Manufactured Goods Exports to TPP (2015) \$6.66

Top Five Export Markets (Percent of total manufactured goods exports, 2015) 65.90%

- Canada (33.50%)
- Mexico (12.30%)
- China (8.10%)
- Japan (7.70%)
- Germany (4.30%)

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** Iowa's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



## Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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