

# North Carolina Manufacturing Facts

Manufacturers in North Carolina account for 20 percent of the total output in the state, employing 10.8 percent of the workforce. Total output from manufacturing was \$100.07 billion in 2015. In addition, there were 460,200 manufacturing employees in North Carolina in 2015, with an average annual compensation of \$69,417 in 2015.

## Manufacturing Output and Firms

Total Manufacturing Output (*\$billions, 2015*) **\$100.07**  
 (Percent share of total gross state product) **20%**

Manufacturing Firms in North Carolina (2014) **7,813**

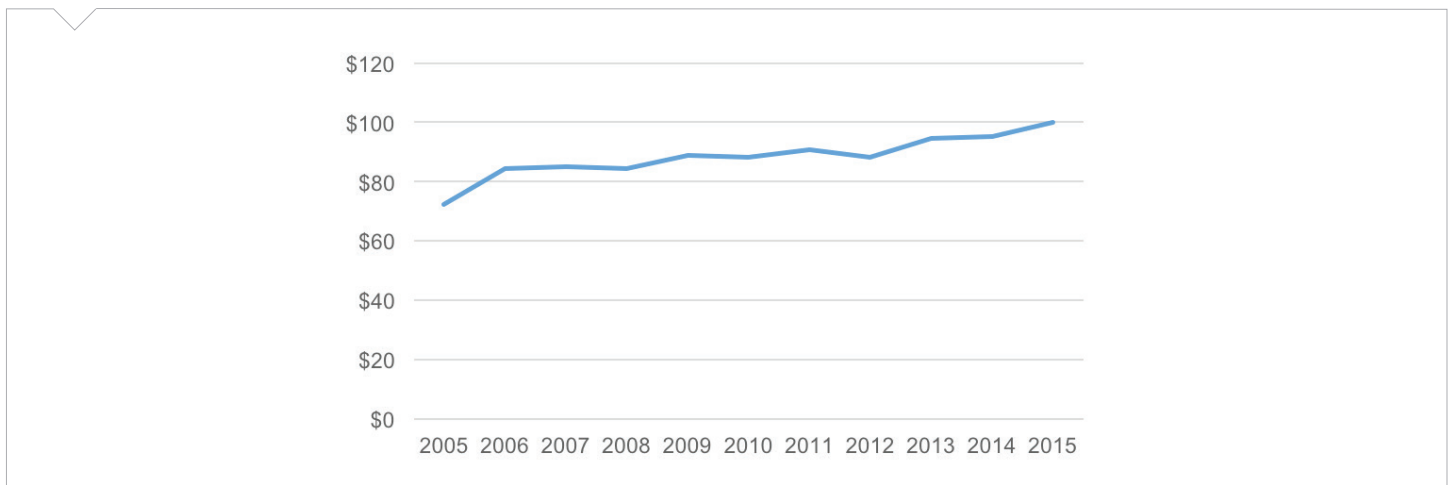
## Employment and Compensation

Manufacturing Employment (2015) **460,200**  
 (Percent share of nonfarm employment) **10.8%**

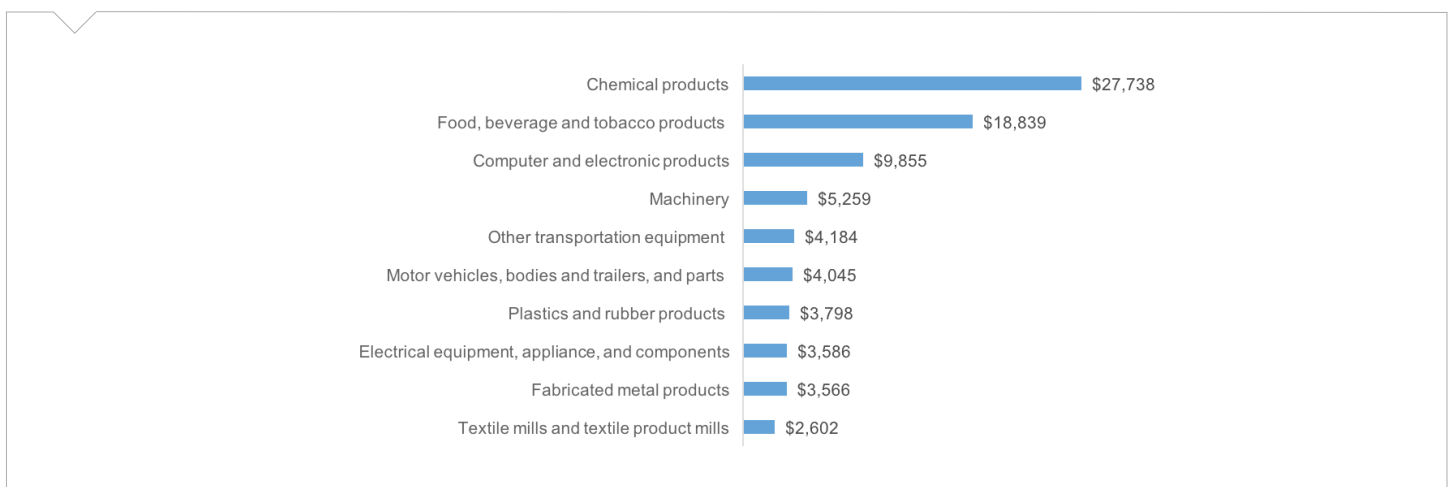
Average Annual Compensation  
 (Manufacturing, 2015) **\$69,417**  
 (Nonfarm Businesses, 2015) **\$46,609**

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** North Carolina Manufacturing Output, in Billions of Dollars, 2005–2015



**Figure 2:** Top 10 North Carolina Manufacturing Sectors, in Millions of Dollars, 2014



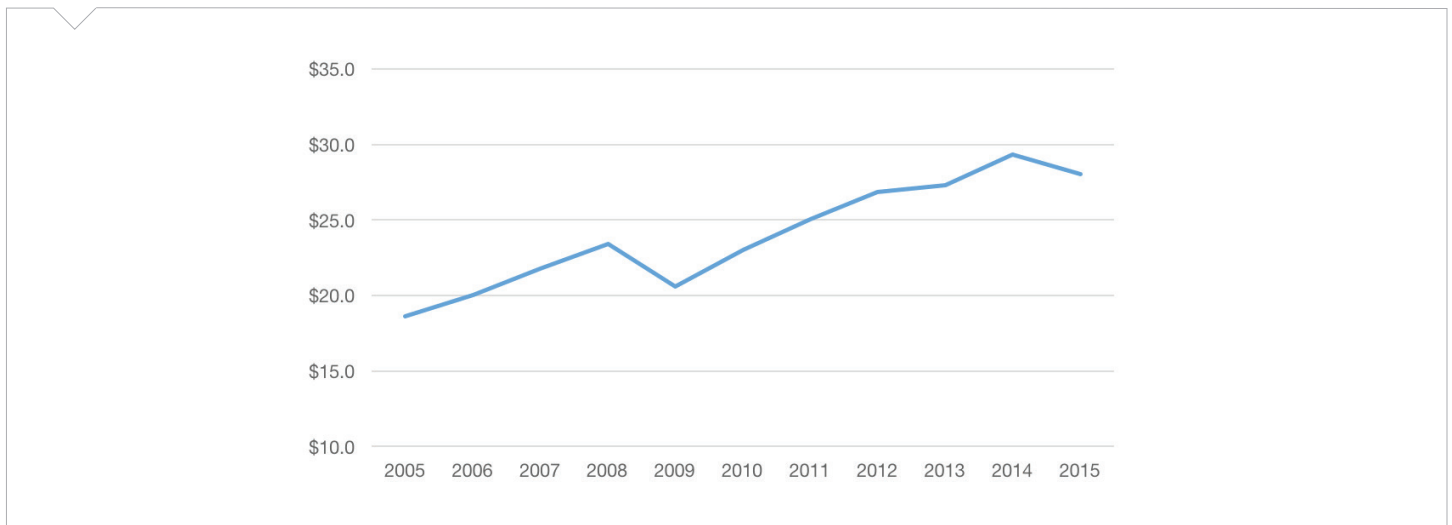
# North Carolina Export Facts

Manufacturers help to drive North Carolina's economy, with \$28.04 billion in manufactured goods exports in 2015. That same year, \$13.73 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 20.60% percent of its employment stemmed from exports in 2011. Small businesses comprised 87.3 percent of all exporters in North Carolina.

Manufactured Goods Exports (\$billions, 2015) (Percent share of total goods exports)	\$28.04 93.40%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) (Percent of total exports, 2015)	\$13.73 49.00%
Growth in Manufactured Goods Exports (2010–2015)	21.80%	Total Manufactured Goods Exports to TPP (2015)	\$12.68
U.S. Jobs Supported by Goods Exports (2014)	164,023	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	50.70%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	20.60%	<ul style="list-style-type: none"> <li>• Canada (23.70%)</li> <li>• Mexico (11.10%)</li> <li>• China (6.20%)</li> <li>• Japan (5.10%)</li> <li>• Saudi Arabia (4.60%)</li> </ul>	
Small Business Share of Total Exporters (2013)	87.3%		

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** North Carolina's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



## Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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