

Rhode Island Manufacturing Facts

Manufacturers in Rhode Island account for 8 percent of the total output in the state, employing 8.7 percent of the workforce. Total output from manufacturing was \$4.57 billion in 2015. In addition, there were 41,900 manufacturing employees in Rhode Island in 2015, with an average annual compensation of \$69,796 in 2015.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2015) \$4.57
(Percent share of total gross state product) 8%

Manufacturing Firms in Rhode Island (2014) 1,403

Employment and Compensation

Manufacturing Employment (2015) 41,900
(Percent share of nonfarm employment) 8.7%

Average Annual Compensation (Manufacturing, 2015) \$69,796
(Nonfarm Businesses, 2015) \$51,128

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: Rhode Island Manufacturing Output, in Billions of Dollars, 2005–2015

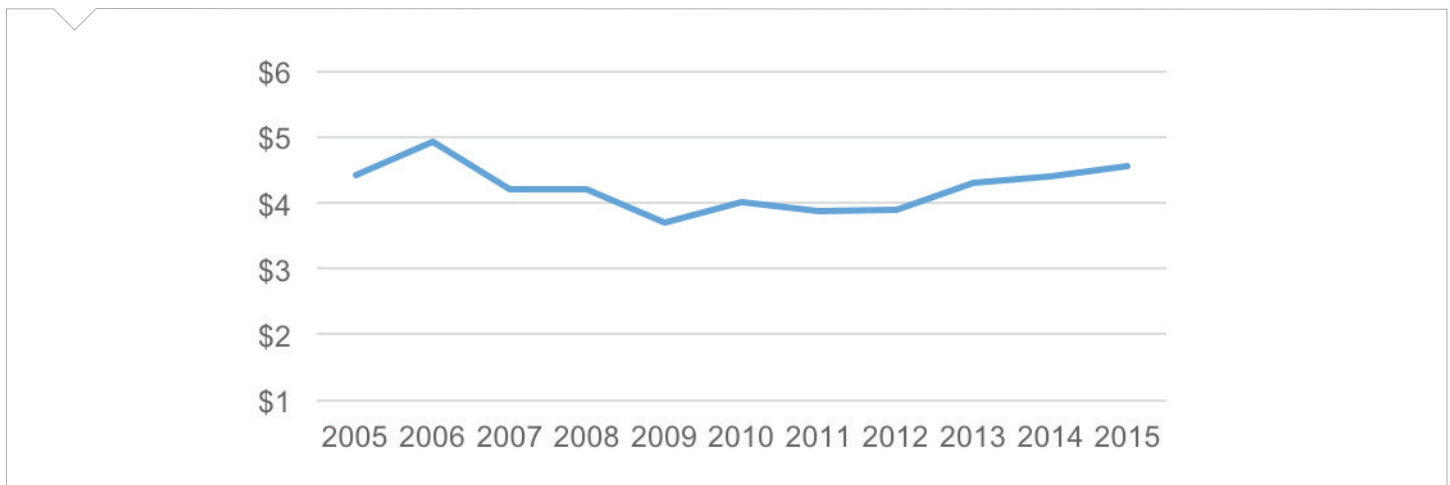
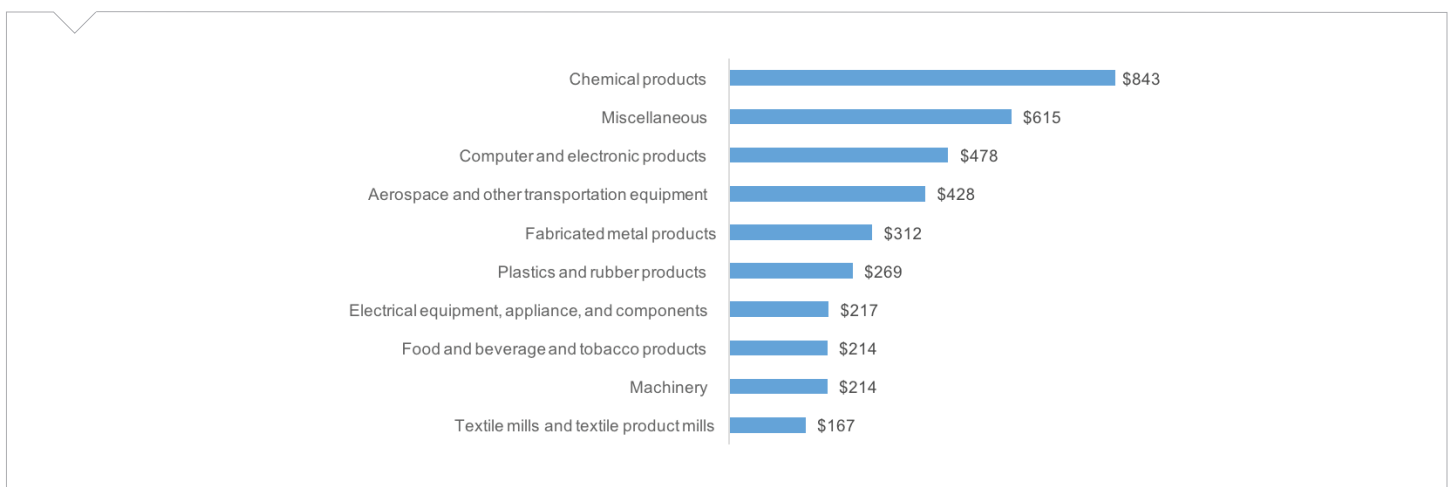


Figure 2: Top 10 Rhode Island Manufacturing Sectors, in Millions of Dollars, 2014



Rhode Island Export Facts

Manufacturers help to drive Rhode Island's economy, with \$1.57 billion in manufactured goods exports in 2015. That same year, \$0.74 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 16.90% percent of its employment stemmed from exports in 2011. Small businesses comprised 88.7 percent of all exporters in Rhode Island.

Manufactured Goods Exports (\$billions, 2015) \$1.57
(Percent share of total goods exports) 74.10%

Growth in Manufactured Goods Exports (2010–2015) 15.50%

U.S. Jobs Supported by Goods Exports (2014) 10,358

Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011) 16.90%

Small Business Share of Total Exporters (2013) 88.7%

Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) \$0.74
(Percent of total exports, 2015) 46.70%

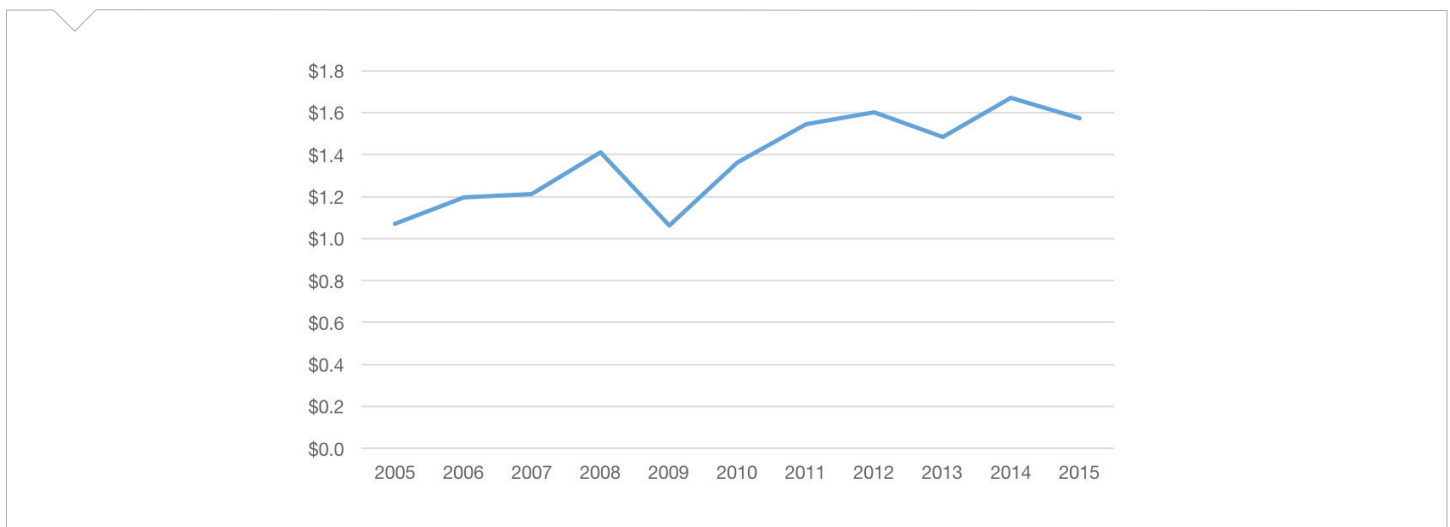
Total Manufactured Goods Exports to TPP (2015) \$0.65

Top Five Export Markets (Percent of total manufactured goods exports, 2015) 48.70%

- Canada (18.40%)
- Mexico (11.40%)
- China (7.10%)
- Ireland (5.90%)
- Dominican Republic (5.90%)

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: Rhode Island's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.