

Vermont Manufacturing Facts

Manufacturers in Vermont account for 9.1 percent of the total output in the state, employing 9.8 percent of the workforce. Total output from manufacturing was \$2.76 billion in 2015. In addition, there were 30,700 manufacturing employees in Vermont in 2015, with an average annual compensation of \$62,384 in 2015.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2015) \$2.76
(Percent share of total gross state product) 9.1%

Manufacturing Firms in Vermont (2014) 943

Employment and Compensation

Manufacturing Employment (2015) 30,700
(Percent share of nonfarm employment) 9.8%

Average Annual Compensation (Manufacturing, 2015) \$62,384
(Nonfarm Businesses, 2015) \$41,622

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: Vermont Manufacturing Output, in Billions of Dollars, 2005–2015

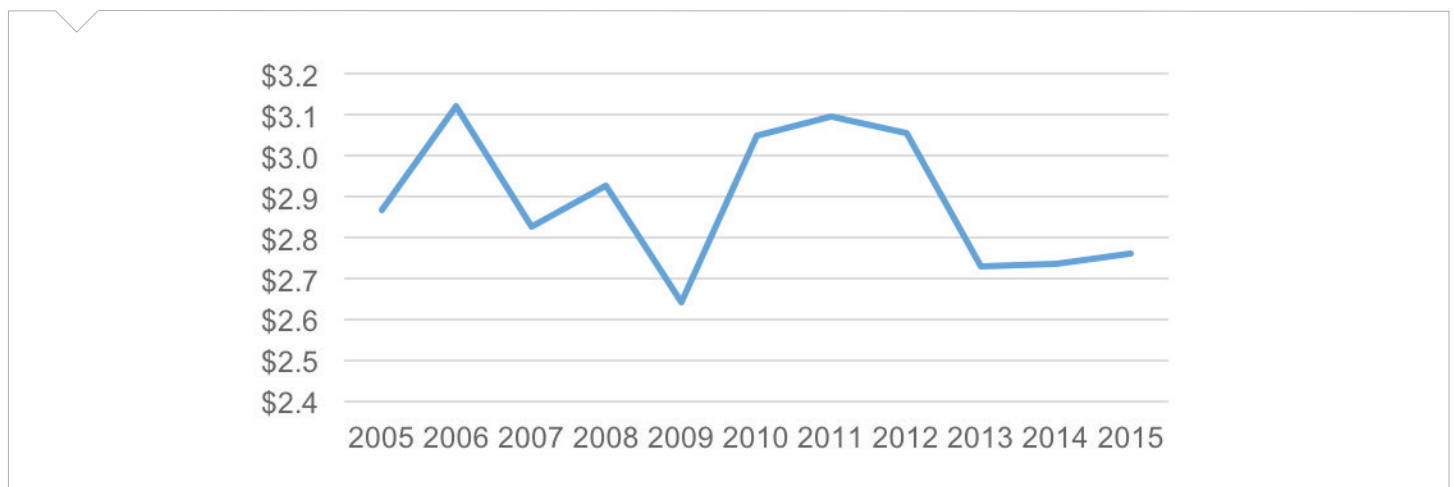
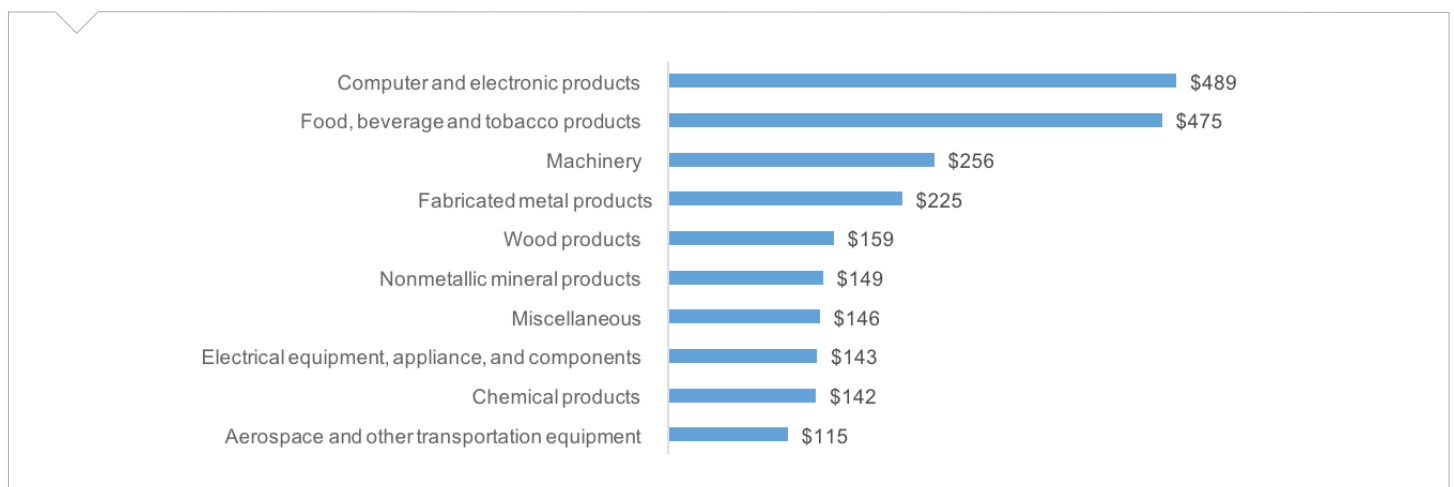


Figure 2: Top 10 Vermont Manufacturing Sectors, in Millions of Dollars, 2014



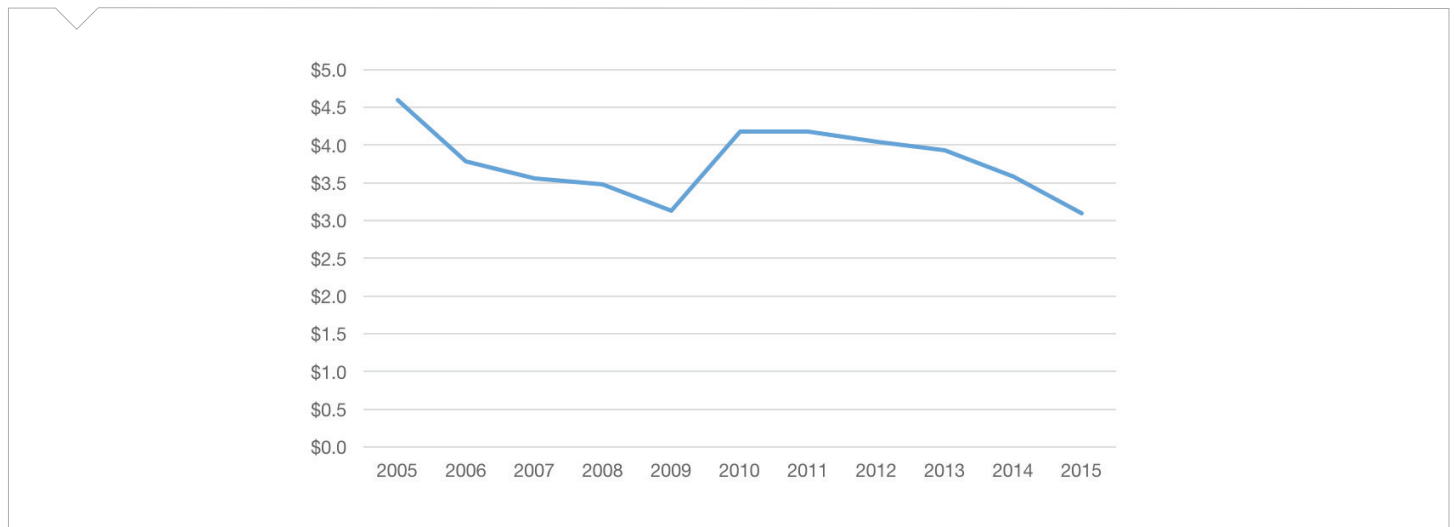
Vermont Export Facts

Manufacturers help to drive Vermont's economy, with \$3.09 billion in manufactured goods exports in 2015. That same year, \$1.60 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 20.70% percent of its employment stemmed from exports in 2011. Small businesses comprised 84.2 percent of all exporters in Vermont.

Manufactured Goods Exports (\$billions, 2015) (Percent share of total goods exports)	\$3.09 97.30%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) (Percent of total exports, 2015)	\$1.60 51.80%
Growth in Manufactured Goods Exports (2010–2015)	-26.10%	Total Manufactured Goods Exports to TPP (2015)	\$1.75
U.S. Jobs Supported by Goods Exports (2014)	16,320	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	66.90%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	20.70%	<ul style="list-style-type: none"> • Canada (36.10%) • Hong Kong (9.60%) • Malaysia (7.50%) • China (6.90%) • Mexico (6.90%) 	
Small Business Share of Total Exporters (2013)	84.2%		

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: Vermont's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.