

Virginia Manufacturing Facts

Manufacturers in Virginia account for 8.9 percent of the total output in the state, employing 6.1 percent of the workforce. Total output from manufacturing was \$42.94 billion in 2015. In addition, there were 234,400 manufacturing employees in Virginia in 2015, with an average annual compensation of \$70,882 in 2015.

Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2015) (Percent share of total gross state product)	\$42.94 8.9%
Manufacturing Firms in Virginia (2014)	4,560

Employment and Compensation

Manufacturing Employment (2015) (Percent share of nonfarm employment)	234,400 6.1%
Average Annual Compensation (Manufacturing, 2015) (Nonfarm Businesses, 2015)	\$70,882 \$55,665

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

Figure 1: Virginia Manufacturing Output, in Billions of Dollars, 2005–2015

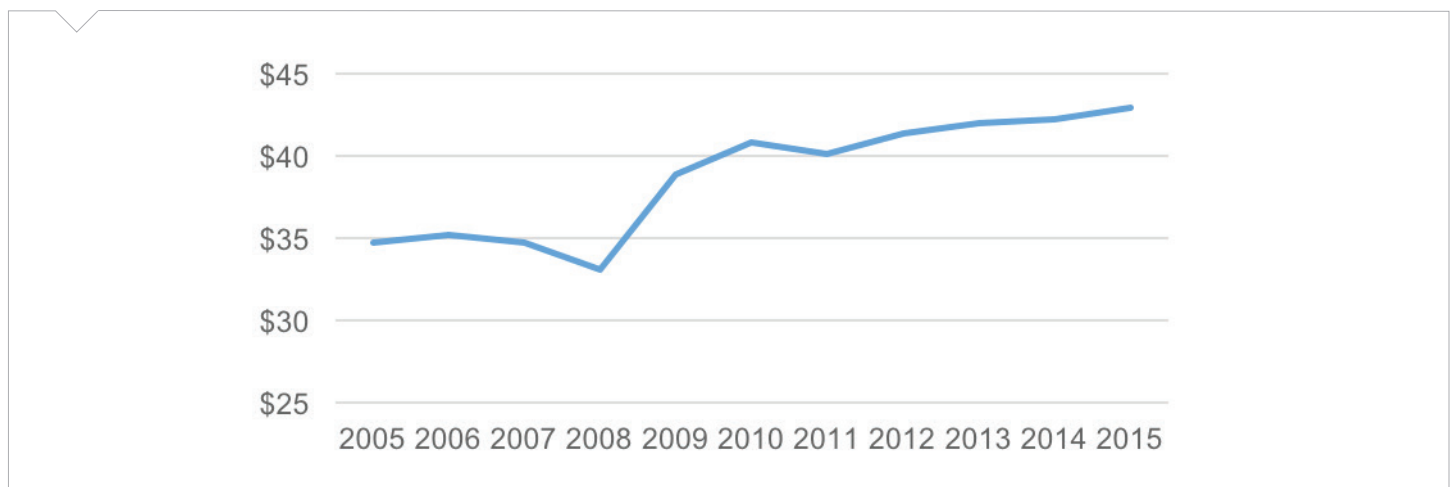
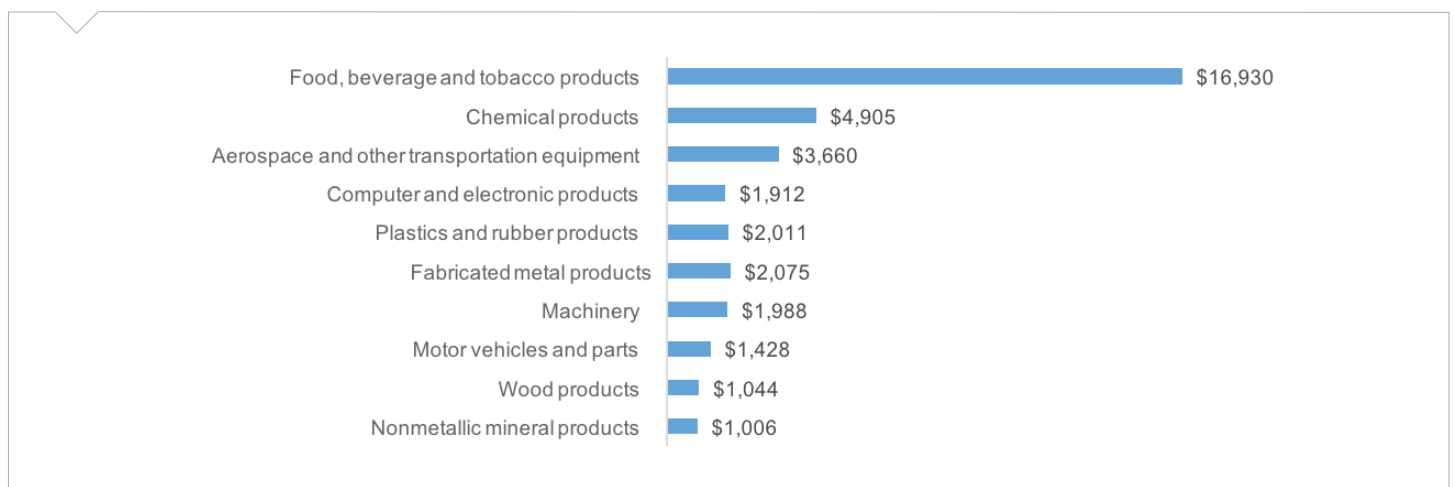


Figure 2: Top 10 Virginia Manufacturing Sectors, in Millions of Dollars, 2014



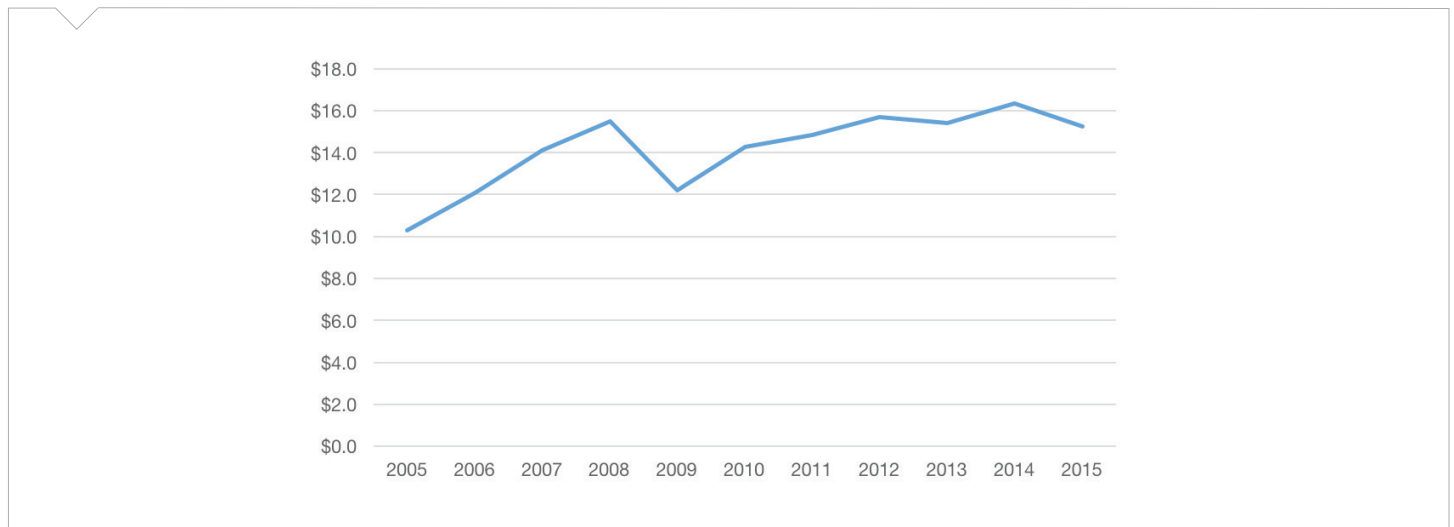
Virginia Export Facts

Manufacturers help to drive Virginia's economy, with \$15.25 billion in manufactured goods exports in 2015. That same year, \$6.41 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 20.30% percent of its employment stemmed from exports in 2011. Small businesses comprised 85.8 percent of all exporters in Virginia.

Manufactured Goods Exports (\$billions, 2015) (Percent share of total goods exports)	\$15.25 84.10%	Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) (Percent of total exports, 2015)	\$6.41 42.00%
Growth in Manufactured Goods Exports (2010–2015)	6.70%	Total Manufactured Goods Exports to TPP (2015)	\$6.06
U.S. Jobs Supported by Goods Exports (2014)	93,189	Top Five Export Markets (Percent of total manufactured goods exports, 2015)	46.80%
Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011)	20.30%	<ul style="list-style-type: none"> • Canada (21.30%) • Mexico (7.60%) • China (7.50%) • United Kingdom (5.30%) • Germany (5.00%) 	
Small Business Share of Total Exporters (2013)	85.8%		

Sources: International Trade Administration, U.S. Census Bureau

Figure 3: Virginia's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
- Visit www.nam.org/statedata or www.nam.org/trade for more information.