



**Carolyn Lee**

*Senior Director, Tax Policy*

May 17, 2017

The Honorable John Thune  
United States Senate  
511 Dirksen Senate Office Building  
Washington, DC 20510

Dear Senator Thune:

On behalf of the National Association of Manufacturers (NAM)—the largest manufacturing association in the United States representing manufacturers in every industrial sector and in all 50 states—thank you for your leadership in introducing the “INVEST Act of 2017” that would allow businesses to more quickly recover the cost of their investments. The Invest Act, by lowering the after-tax cost of investments, and expanding the types of property that the provisions apply to, will help existing companies grow and compete and help new companies start and thrive.

As you know, manufacturers are strong advocates for comprehensive tax reform that will help unleash economic growth and make the United States the best place in the world in which to manufacture and attract foreign direct investment. We appreciate your work to propose a cost-recovery system that will incentivize investment. Indeed, legislation like the “INVEST Act,” that helps advance critical priorities, is important to achieving the goal of comprehensive tax reform that will also lower rates for all businesses, provide a strong R&D incentive and a modern international tax system. Your legislation is a critical step in achieving this long-awaited and much needed goal.

Thank you again for your leadership on this important legislation. We look forward to working with you and your staff to advance pro-growth, pro-manufacturing, comprehensive business tax reform.

Sincerely,

A handwritten signature in blue ink that reads 'Carolyn Lee'.

*Leading Innovation. Creating Opportunity. Pursuing Progress.*

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