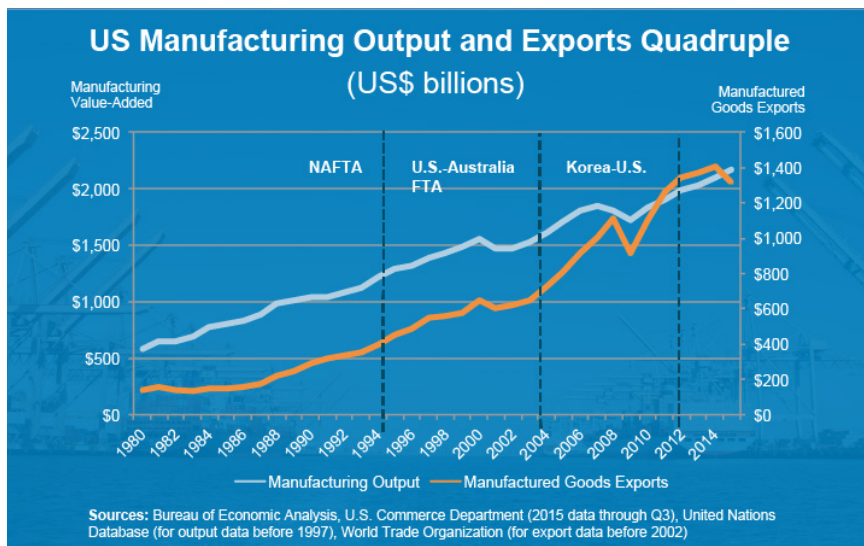


Trade Agreements

The United States has negotiated free trade agreements (FTA) with 20 countries that have been critical to ensuring a more level playing field that has improved the competitiveness of manufacturers in the United States.

DID YOU KNOW THAT:

1. FTAs have opened markets propelling both U.S. exports and manufacturing growth.



2. Taken together, America's 20 existing trade agreement partners buy nearly half (48.2 percent) of all U.S. manufactured goods exports, while they only account for just 6 percent of the world's consumers and less than 10 percent of the global economy.





3. Other countries are more aggressively negotiating trade agreements that exclude and hurt the United States, meaning U.S. exporters face higher tariffs than most other countries in the world:

“Tariffs Faced” Ranking by Country, 2014
(Out of 138 Countries)

Country	“Tariffs Faced” Ranking (From <i>Least</i> to <i>Most</i> Tariffs)
Chile	1
Mexico	28
Brazil	51
South Korea	55
China	58
India	59
Canada	72
Germany and all EU countries	73
Russia	115
United States	130

Source: World Economic Forum, Global Enabling Trade Report (2014).

4. If you are concerned about deficits, note that the United States has a trade surplus with its FTA partners and a large deficit with the rest of the world.

