

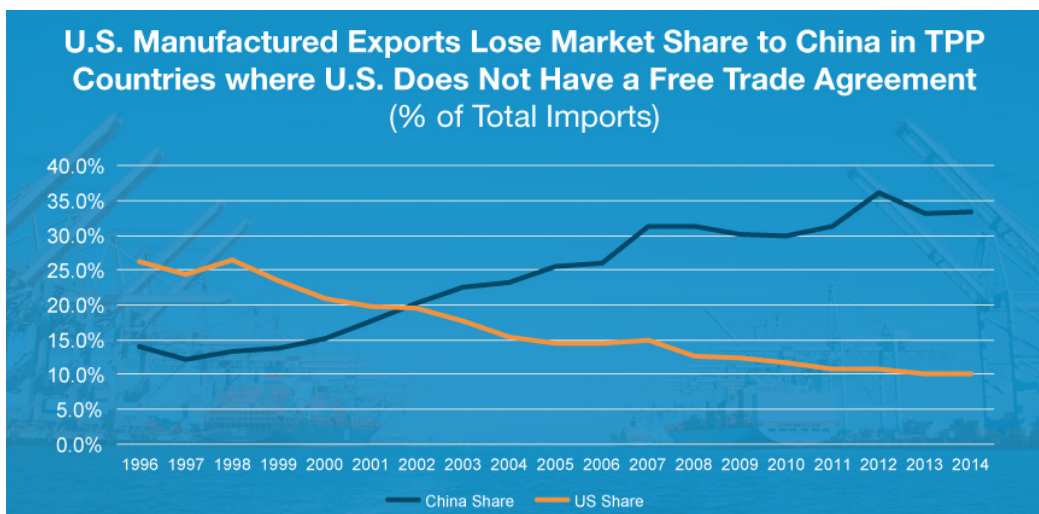
What You Might Not Know About the TPP

The Trans-Pacific Partnership (TPP) is a free trade agreement that will level the playing field between the United States and 11 Asia Pacific nations, six of which we have FTAs – Australia, Canada, Chile Mexico, Peru, and Singapore – and five of which will be new FTA partners – Brunei, Japan, Malaysia, New Zealand and Vietnam. Here are five facts you may not know about the TPP:

1. The TPP markets are large and growing.

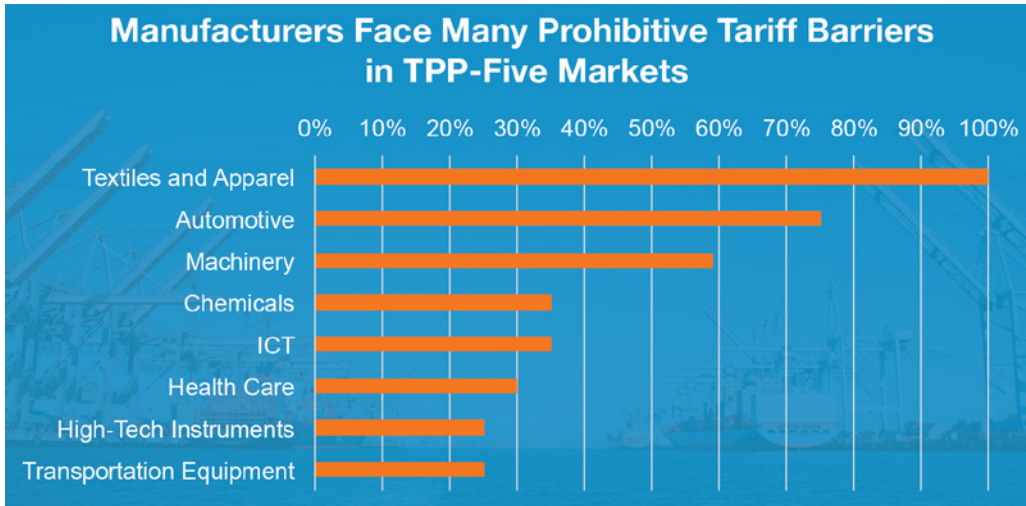


2. The United States has lost market share to China and others, particularly in the TPP-Five countries with which the United States does not have FTAs already.

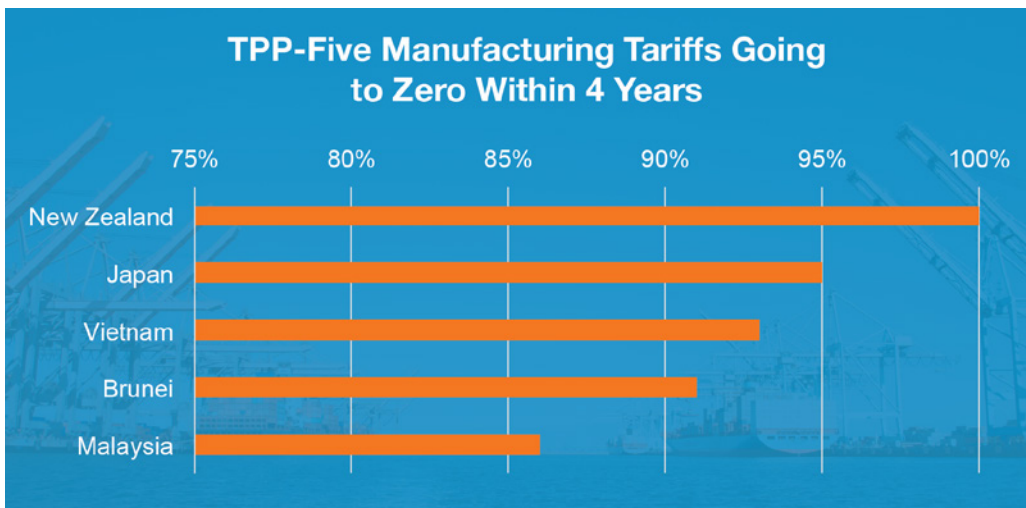


Source: WTO

3. **The TPP will eliminate all discriminatory foreign tariffs paid on U.S. manufactured goods exports to the TPP markets.** While the U.S. market is largely open to foreign imports, U.S. exporters face substantial tariffs in most overseas markets.



The TPP will eliminate hundreds of millions of dollars in tariffs on U.S. products, making U.S. goods more competitive in the TPP markets.



4. **The TPP will also eliminate many foreign discriminatory barriers and raise standards** for the protection of U.S. property and investments, including intellectual property, that are critical to boosting U.S. sales overseas and growth at home.
5. **The TPP provides strong new enforcement rules** that will enable the United States to ensure that the commitments made are kept.