

Aric Newhouse

Senior Vice President
Policy and Government Relations

May 14, 2012

U.S. Senate
Washington, DC 20510

Dear Senators:

The National Association of Manufacturers (NAM), the largest manufacturing association in the United States representing manufacturers in every industrial sector and in all 50 states, urges you to support H.R. 2072, the Export-Import Bank Reauthorization Act.

The Export-Import Bank of the United States (Ex-Im Bank) is one of the only tools manufacturers in the United States have to counter hundreds of billions of dollars of export financing that foreign governments offer to their exporters. In 2010, Canada, France and India provided seven times, and China and Brazil ten times, more export assistance as a share of GDP than did the United States.

The Ex-Im Bank levels the playing field for U.S. exporters by matching credit support other nations provide, ensuring that our nation's manufacturers can compete based upon the price and performance features of their products. It also enables small and medium-sized manufacturers to capture new markets in emerging economies abroad. In FY2011, the Bank supported more than \$41 billion in export sales from more than 3,600 companies, supporting approximately 290,000 export-related American jobs.

Denying Ex-Im reauthorization will hurt manufacturers of every size and threaten thousands of U.S. manufacturing jobs. Small and medium-sized companies are particularly vulnerable – both those that receive direct Ex-Im Bank support as well as those that supply larger companies.

Manufacturers urge your support for H.R. 2072, which authorizes the Bank through September 2014, provides a modest increase in its lending authority and enhances congressional oversight over the Bank.

The NAM's Key Vote Advisory Committee has indicated that votes on H.R. 2072 or on related procedural motions, may be considered for designation as Key Manufacturing Votes in the 112th Congress. Thank you for your consideration.

Sincerely,



Aric Newhouse