

# Connecticut Manufacturing Facts

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Manufacturers in Connecticut account for 10.5 percent of the total output in the state, employing 10.3 percent of the workforce. Total output from manufacturing rose over the decade, falling somewhat during the recession (see figure); it was \$23.9 billion in 2009. In addition, manufacturing compensation is 57.6 percent higher than other nonfarm employers in the state.

## Manufacturing Output and Exports

Connecticut Total Manufacturing Output (\$billions, 2009)	\$23.9
Manufacturing's Share of Total Gross State Product (2009)	10.5%
Manufacturing Establishments in Connecticut (2009)	4,602
Manufacturing's Share of Connecticut's Exports (2010)	87%
Total Employment Related to Manufactured Exports (2008)	76,100

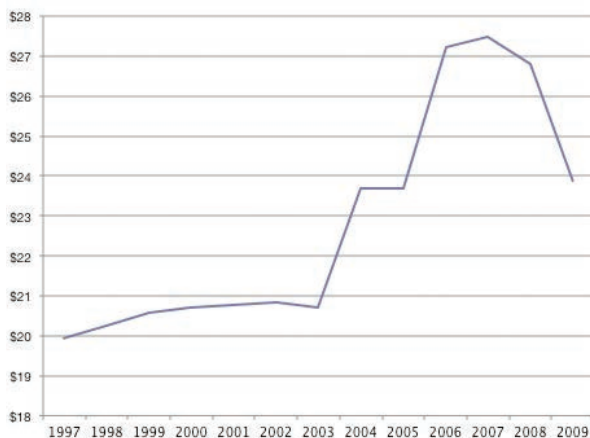
Source: U.S. Bureau of Economic Analysis

## Employment and Compensation

Manufacturing Employment (2010)	166,200
Manufacturing Employment (% of Overall Nonfarm) (2010)	10.3%
Average Annual Compensation in Manufacturing (2009)	\$87,465
Average Annual Compensation in Nonfarm Sectors (2009)	\$55,493
Manufacturing Pay Premium (as a % of Nonfarm) (2009)	\$31,972 (57.6%)

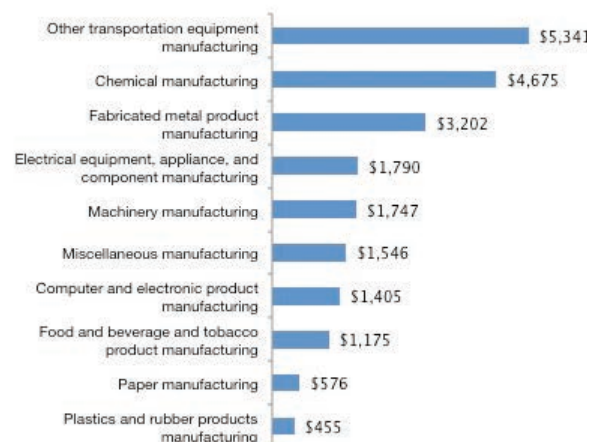
Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics

**Connecticut Manufacturing Output (Billions of Dollars, from 1997-2009)**



Source: U.S. Bureau of Economic Analysis

**Top 10 Connecticut Manufacturing Sectors (in Millions of Dollars, in 2009)**



Source: U.S. Bureau of Economic Analysis

# Connecticut Benefits from Exports!

Manufactured goods exports are the strongest part of Connecticut's economy even though Connecticut and other states export only half as much of their production as the world average. America's exports and the related jobs could double if Congress passes strong pro-export legislation.

- **Manufactured exports support 24 percent of Connecticut's manufacturing jobs.**
- **Since 2003, Connecticut manufacturing exports rose one and a half times faster than the state's overall economy.**
- **90 percent of Connecticut exporters are small businesses (2009).**
- **Connecticut exported \$3.4 billion of manufactured goods to Free Trade Agreement (FTA) partner countries in 2010 – 24 percent of Connecticut's total.**

## Connecticut Trade Statistics

Manufactured Goods Exports, 2010 (billions)	\$14.0
Total Jobs in all Sectors Supported by Manufactured Goods Exports	76,100
Export Share of Manufacturing Jobs	24%
2003-2010 Growth of Manufactured Goods Exports	81%

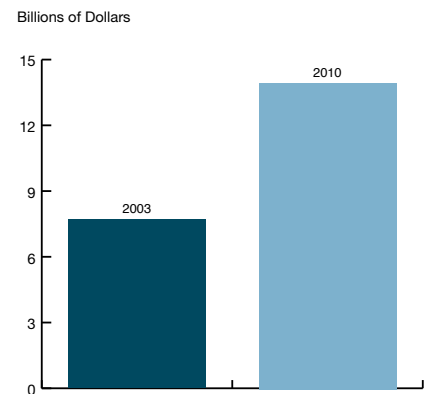
## Manufactured Exports Drive Connecticut's Economy

- Manufacturing accounts for 87 percent of Connecticut's exports (2010).
- Since 2003, Connecticut manufacturing exports grew 81 percent while the national average was a 70 percent increase.
- Manufactured exports support 24 percent of Connecticut's manufacturing jobs (U.S. average is 22 percent).

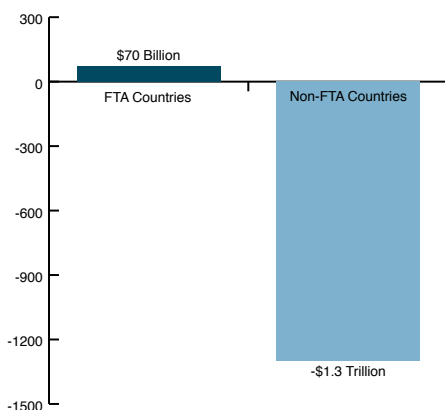
## Connecticut Manufacturers Are Engaged in Exporting around the World

- Top five U.S. export markets: 46 percent of Connecticut exports (2010).
- France (16%), Canada (11%), Germany (9%), Mexico (6%) and Belgium (5%).

**Chart 1. Connecticut's Manufactured Goods Exports**



**Chart 2. U.S. Manufacturing Trade Balance (2008-2010) FTA Countries Versus Non-FTA Countries**



## Exporting Is Critical to Connecticut's Small Businesses

- Small businesses comprise 90 percent of Connecticut's 5,215 exporters (2009).
- Small businesses average \$1,149,000 in exports per firm.
- Small businesses account for 27 percent of total state exports.

## Additional Trade Facts

- Over the past three years, manufacturers in the U.S. sold \$70 billion more in manufactured goods to our free trade agreement (FTA) partners than we bought from them. The United States had a manufacturing trade deficit of \$1.3 trillion in countries where no FTAs existed (*see chart 2*).
- FTA countries: Australia, Bahrain, Canada, Chile, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Peru, Singapore.
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Source: U.S. Department of Commerce. Unless otherwise noted, data reflects 2008