# Louisiana Manufacturing Facts

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Manufacturers in Louisiana account for almost 18 percent of the total output in the state, employing 7.3 percent of the workforce. Total output from manufacturing has risen for much of the decade through Hurricane Katrina and the Great Recession (see *figure*); it was \$36.8 billion in 2009. In addition, manufacturing compensation is just over 84 percent higher than other nonfarm employers in the state.

## **Manufacturing Output and Exports**

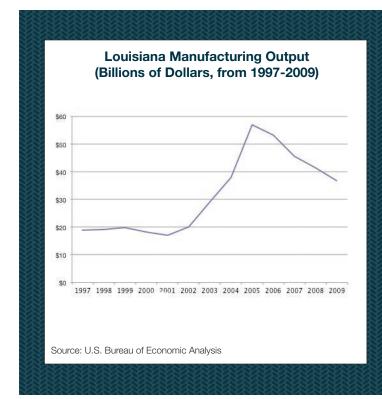
Louisiana Total Manufacturing Output (\$billions, 2009)	\$36.8
Manufacturing's Share of Total Gross State Product (2009)	17.9%
Manufacturing Establishments in Louisiana (2009)	3,350
Manufacturing's Share of Louisiana's Exports (2010)	60%
Total Employment Related to Manufactured Exports (2008)	141,500

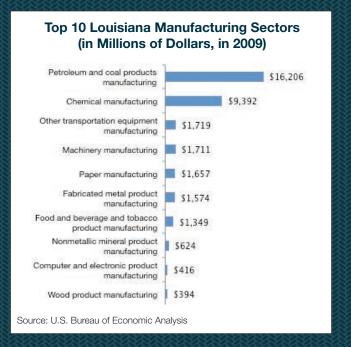
Source: U.S. Bureau of Economic Analysis

## **Employment and Compensation**

Manufacturing Employment (2010)	137,700
Manufacturing Employment (% of Overall Nonfarm) (2010)	7.3%
Average Annual Compensation in Manufacturing (2009)	\$75,481
Average Annual Compensation in Nonfarm Sectors (2009)	\$40,965
Manufacturing Pay Premium (as a % of Nonfarm) (2009)	\$34,516 (84.3%)

Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics







## Louisiana Benefits from Exports!

Manufactured goods exports are the strongest part of Louisiana's economy even though Louisiana and other states export only half as much of their production as the world average. America's exports and the related jobs could double if Congress passes strong pro-export legislation.

- Manufactured exports support 17 percent of Louisiana's manufacturing jobs.
- Since 2003, Louisiana manufacturing exports rose four and a half times as fast as the state's overall economy.
- 86 percent of Louisiana exporters are small businesses (2009).
- Louisiana exported \$8.7 billion of manufactured goods to Free Trade Agreement (FTA) partner countries in 2010 — 35 percent of Louisiana's total.

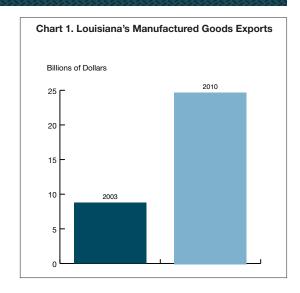
Louisiana Trade Statistics	25252525252
Manufactured Goods Exports, 2010 (billions)	\$24.8
Total Jobs in all Sectors Supported by Manufactured Goods Exports	141,500
Export Share of Manufacturing Jobs	17%
2003-2010 Growth of Manufactured Goods Exports	182%

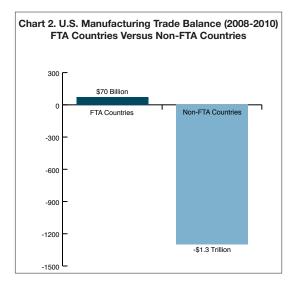
### **Manufactured Exports Drive Louisiana's Economy**

- Manufacturing accounts for 60 percent of Louisiana's exports (2010).
- Since 2003, Louisiana manufacturing exports grew 182 percent while the national average was a 70 percent increase.
- Manufactured exports support 17 percent of Louisiana's manufacturing jobs (U.S. average is 22 percent).

### Louisiana Manufacturers Are Engaged in Exporting around the World

- Top five U.S. export markets: 37 percent of Louisiana exports (2010).
- Mexico (8%), Netherlands (8%), Canada (8%), Singapore (7%) and China (6%).





## **Exporting Is Critical to Louisiana's Small Businesses**

- Small businesses comprise 86 percent of Louisiana's 2,724 exporters (2009).
- Small businesses average \$2,689,000 in exports per firm.
- Small businesses account for 29 percent of total state exports.

### **Additional Trade Facts**

- Over the past three years, manufacturers in the U.S. sold \$70 billion more in manufactured goods to our free trade agreement (FTA) partners than we bought from them. The United States had a manufacturing trade deficit of \$1.3 trillion in countries where no FTAs existed (see chart 2).
- FTA countries: Australia, Bahrain, Canada, Chile, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Peru, Singapore.
- Visit www.nam.org/statedata or www.nam.org/trade. E-mail us at trade@nam.org.

Source: U.S. Department of Commerce. Unless otherwise noted, data reflects 2008

