

Aric Newhouse

Senior Vice President
Policy and Government Relations

October 11, 2011

U.S. Senate
Washington, DC 20510

Dear Senator:

The National Association of Manufacturers (NAM), the largest manufacturing association in the United States representing manufacturers in every industrial sector and in all 50 states, urges you to support H.R. 3080, the United States-Korea Free Trade Agreement Implementation Act.

U.S. manufactured goods face an effective average tariff of 8 percent in Korea. This free trade agreement (FTA) will lower these tariffs to zero. This is especially important for the more than 19,000 small and medium-sized manufacturers (SMMs) that currently export to Korea.

Additionally, manufacturers of all sizes will benefit from the FTA's state-of-the-art language protecting intellectual property rights, government procurement and U.S. investments in Korea.

The U.S. International Trade Commission (ITC) estimates that the agreement will trigger an \$8 billion increase in exports of U.S. manufactured goods, add \$10-12 billion to U.S. GDP and support tens of thousands of American jobs.

As our seventh-largest trading partner and one of the fastest growing industrial economies in Asia, Korea is a crucial export destination for U.S. manufacturing. U.S. exporters could lose significant market share if this legislation is not enacted, especially given the European Union's recent FTA with Korea. We urge the bill's prompt passage.

The NAM's Key Vote Advisory Committee has indicated that votes on H.R. 3080, including procedural motions, may be considered for designation as Key Manufacturing Votes in the 112th Congress.

Thank you for your consideration.

Sincerely,



Aric Newhouse

Key Manufacturing Vote