

# Nevada Manufacturing Facts

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Manufacturers in Nevada account for 4 percent of the total output in the state, employing 3.4 percent of the workforce. Total output from manufacturing has been rising for the past several years (*see figure*), and it was \$5 billion in 2009. In addition, manufacturing compensation is almost 44 percent higher than other nonfarm employers in the state.

## Manufacturing Output and Exports

|   |        |
|---|--------|
| Nevada Total Manufacturing Output (\$billions, 2009)      | \$5    |
| Manufacturing's Share of Total Gross State Product (2009) | 4%     |
| Manufacturing Establishments in Nevada (2009)             | 1,786  |
| Manufacturing's Share of Nevada's Exports (2010)          | 86%    |
| Total Employment Related to Manufactured Exports (2008)   | 17,600 |

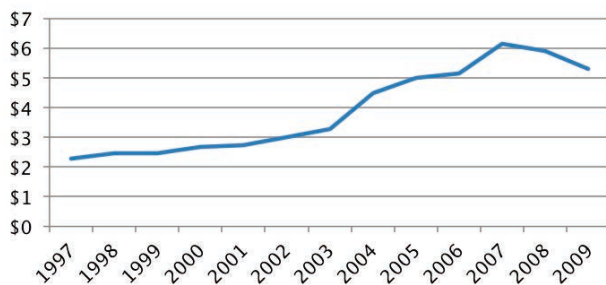
Source: U.S. Bureau of Economic Analysis

## Employment and Compensation

|  |                  |
|--|------------------|
| Manufacturing Employment (2010)                        | 37,800           |
| Manufacturing Employment (% of Overall Nonfarm) (2010) | 3.4%             |
| Average Annual Compensation in Manufacturing (2009)    | \$60,511         |
| Average Annual Compensation in Nonfarm Sectors (2009)  | \$42,104         |
| Manufacturing Pay Premium (as a % of Nonfarm) (2009)   | \$18,407 (43.7%) |

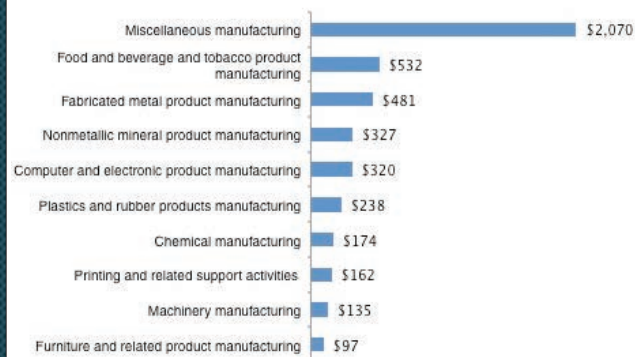
Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics

**Nevada Manufacturing Output  
(Billions of Dollars, from 1997-2009)**



Source: U.S. Bureau of Economic Analysis

**Top 10 Nevada Manufacturing Sectors  
(in Millions of Dollars, in 2009)**



Source: U.S. Bureau of Economic Analysis

# Nevada Benefits from Exports!

Manufactured goods exports are the strongest part of Nevada's economy even though Nevada and other states export only half as much of their production as the world average. America's exports and the related jobs could double if Congress passes strong pro-export legislation.

- **Manufactured exports support 14 percent of Nevada's manufacturing jobs.**
- **Since 2003, Nevada manufacturing exports rose four times as fast as the state's overall economy.**
- **87 percent of Nevada exporters are small businesses (2009).**
- **Nevada exported \$1.3 billion of manufactured goods to Free Trade Agreement (FTA) partner countries in 2010 — 25 percent of Nevada's total.**

## Nevada Trade Statistics

|   |        |
|---|--------|
| Manufactured Goods Exports, 2010 (billions)                       | \$5.1  |
| Total Jobs in all Sectors Supported by Manufactured Goods Exports | 17,600 |
| Export Share of Manufacturing Jobs                                | 14%    |
| 2003-2010 Growth of Manufactured Goods Exports                    | 164%   |

## Manufactured Exports Drive Nevada's Economy

- Manufacturing accounts for 86 percent of Nevada's exports (2010).
- Since 2003, Nevada manufacturing exports grew 164 percent while the national average was a 70 percent increase.
- Manufactured exports support 14 percent of Nevada's manufacturing jobs (U.S. average is 22 percent).

## Nevada Manufacturers Are Engaged in Exporting around the World

- Top five U.S. export markets: 71 percent of Nevada exports (2010).
- Switzerland (47%), Canada (12%), Mexico (7%), Hong Kong (3%) and China (2%).

Chart 1. Nevada's Manufactured Goods Exports

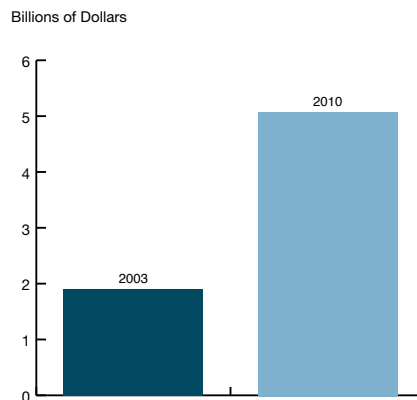
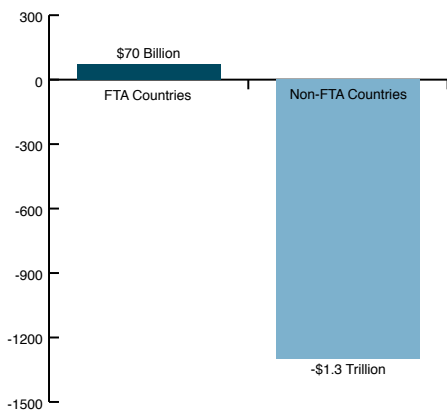


Chart 2. U.S. Manufacturing Trade Balance (2008-2010) FTA Countries Versus Non-FTA Countries



## Exporting Is Critical to Nevada's Small Businesses

- Small businesses comprise 87 percent of Nevada's 2,449 exporters (2009).
- Small businesses average \$470,000 in exports per firm.
- Small businesses account for 24 percent of total state exports.

## Additional Trade Facts

- Over the past three years, manufacturers in the U.S. sold \$70 billion more in manufactured goods to our free trade agreement (FTA) partners than we bought from them. The United States had a manufacturing trade deficit of \$1.3 trillion in countries where no FTAs existed (see chart 2).
- FTA countries: Australia, Bahrain, Canada, Chile, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Peru, Singapore.
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Source: U.S. Department of Commerce. Unless otherwise noted, data reflects 2008.