

# Mississippi Manufacturing Facts

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Manufacturers in Mississippi account for nearly 17 percent of the total output in the state, employing 12.5 percent of the workforce. Total output from manufacturing has been rising for the past several years (*see figure*), and it was \$15.8 billion in 2009. In addition, manufacturing compensation is almost 47 percent higher than other nonfarm employers in the state.

## Manufacturing Output and Exports

Mississippi Total Manufacturing Output (\$billions, 2009)	\$15.8
Manufacturing's Share of Total Gross State Product (2009)	16.7%
Manufacturing Establishments in Mississippi (2009)	2,431
Manufacturing's Share of Mississippi's Exports (2010)	93%
Total Employment Related to Manufactured Exports (2008)	56,500

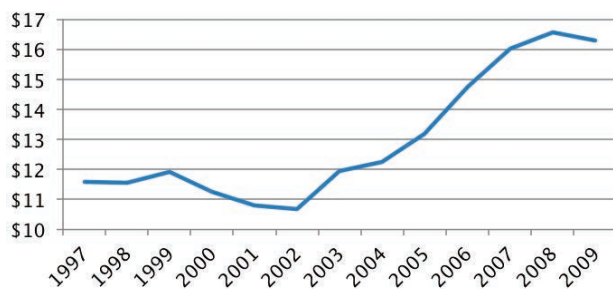
Source: U.S. Bureau of Economic Analysis

## Employment and Compensation

Manufacturing Employment (2010)	135,900
Manufacturing Employment (% of Overall Nonfarm) (2010)	12.5%
Average Annual Compensation in Manufacturing (2009)	\$52,521
Average Annual Compensation in Nonfarm Sectors (2009)	\$35,820
Manufacturing Pay Premium (as a % of Nonfarm) (2009)	\$16,701 (46.6%)

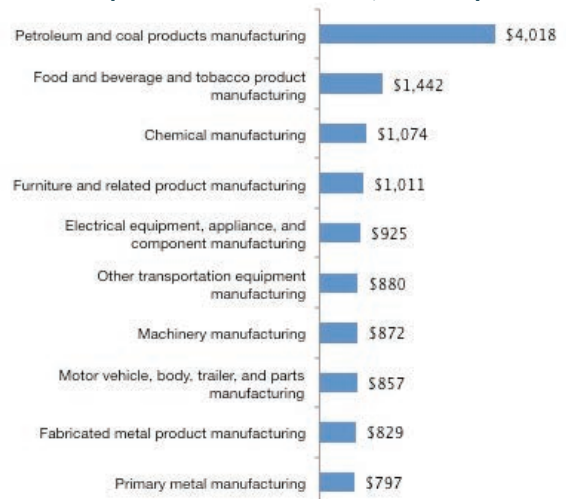
Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics

**Mississippi Manufacturing Output (Billions of Dollars, from 1997-2009)**



Source: U.S. Bureau of Economic Analysis

**Top 10 Mississippi Manufacturing Sectors (in Millions of Dollars, in 2009)**



Source: U.S. Bureau of Economic Analysis

# Mississippi Benefits from Exports!

Manufactured goods exports are the strongest part of Mississippi's economy even though Mississippi and other states export only half as much of their production as the world average. America's exports and the related jobs could double if Congress passes strong pro-export legislation.

- **Manufactured exports support 14 percent of Mississippi's manufacturing jobs.**
- **Since 2003, Mississippi manufacturing exports rose seven times as fast as the state's overall economy.**
- **75 percent of Mississippi exporters are small businesses (2009).**
- **Mississippi exported \$3.5 billion of manufactured goods to Free Trade Agreement (FTA) partner countries in 2010 — 46 percent of Mississippi's total.**

## Mississippi Trade Statistics

Manufactured Goods Exports, 2010 (billions)	\$7.7
Total Jobs in all Sectors Supported by Manufactured Goods Exports	56,500
Export Share of Manufacturing Jobs	14%
2003-2010 Growth of Manufactured Goods Exports	226%

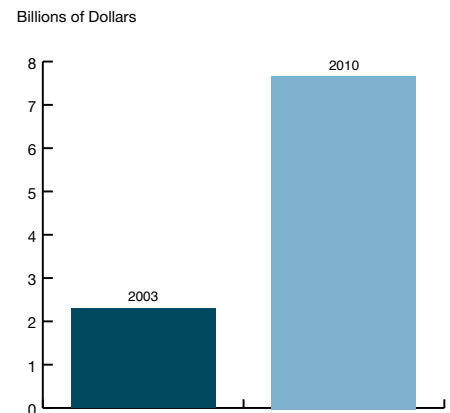
## Manufactured Exports Drive Mississippi's Economy

- Manufacturing accounts for 93 percent of Mississippi's exports (2010).
- Since 2003, Mississippi manufacturing exports grew 226 percent while the national average was a 70 percent increase.
- Manufactured exports support 14 percent of Mississippi's manufacturing jobs (U.S. average is 22 percent).

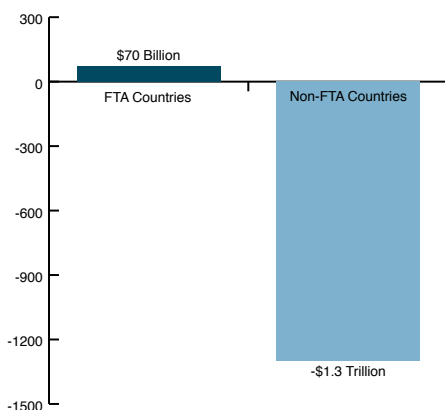
## Mississippi Manufacturers Are Engaged in Exporting around the World

- Top five U.S. export markets: 48 percent of Mississippi exports (2010).
- Canada (16%), Mexico (15%), Panama (9%), Afghanistan (4%) and Honduras (3%).

**Chart 1. Mississippi's Manufactured Goods Exports**



**Chart 2. U.S. Manufacturing Trade Balance (2008-2010) FTA Countries Versus Non-FTA Countries**



## Exporting Is Critical to Mississippi's Small Businesses

- Small businesses comprise 75 percent of Mississippi's 1,314 exporters (2009).
- Small businesses average \$1,420,000 in exports per firm.
- Small businesses account for 24 percent of total state exports.

## Additional Trade Facts

- Over the past three years, manufacturers in the U.S. sold \$70 billion more in manufactured goods to our free trade agreement (FTA) partners than we bought from them. The United States had a manufacturing trade deficit of \$1.3 trillion in countries where no FTAs existed (*see chart 2*).
- FTA countries: Australia, Bahrain, Canada, Chile, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Peru, Singapore.
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Source: U.S. Department of Commerce. Unless otherwise noted, data reflects 2008