

# New York Manufacturing Facts

Manufacturers in New York account for 5.2 percent of the total output in the state, employing 4.9 percent of the workforce. Total output from manufacturing was \$74.62 billion in 2015. In addition, there were 450,500 manufacturing employees in New York in 2015, with an average annual compensation of \$76,185 in 2015.

## Manufacturing Output and Firms

Total Manufacturing Output (\$billions, 2015) \$74.62  
(Percent share of total gross state product) 5.2%

Manufacturing Firms in New York (2014) 15,441

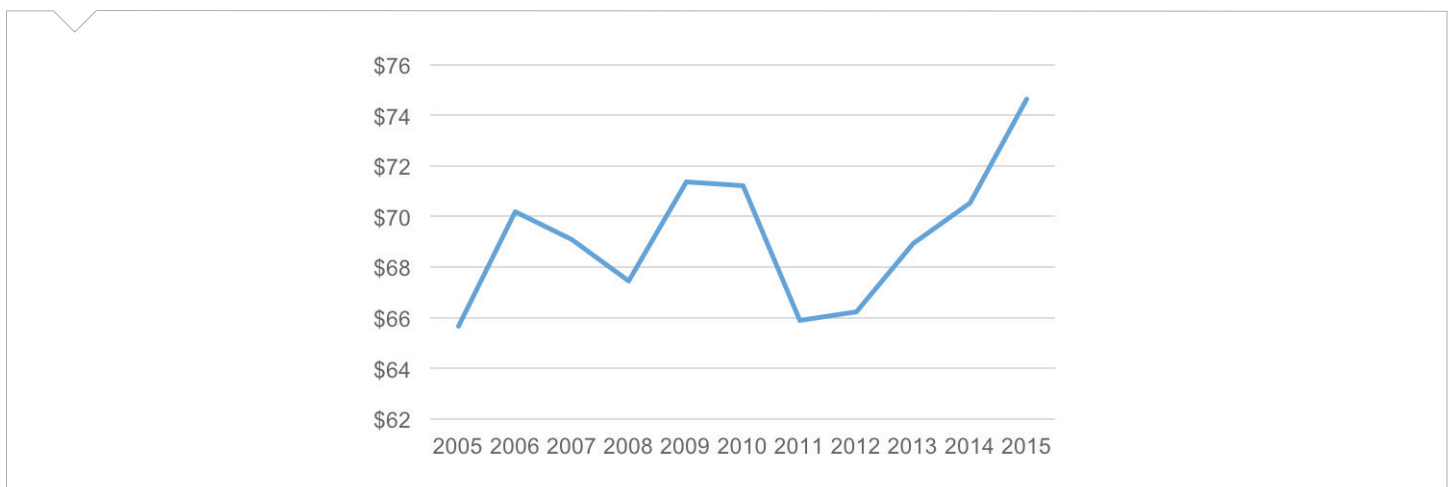
## Employment and Compensation

Manufacturing Employment (2015) 450,500  
(Percent share of nonfarm employment) 4.9%

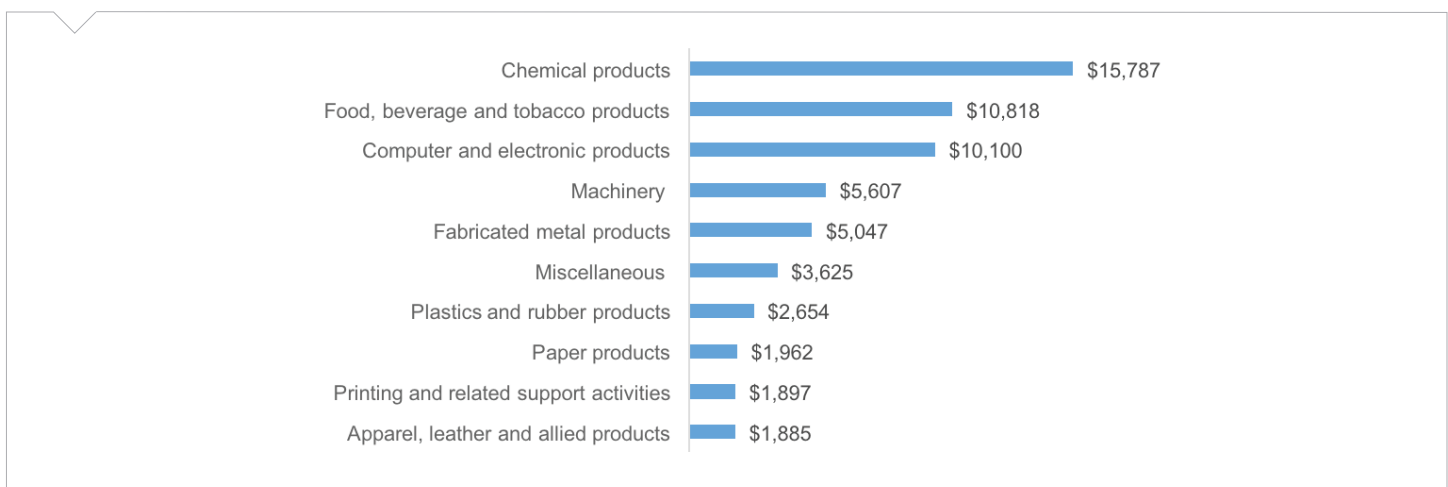
Average Annual Compensation (Manufacturing, 2015) \$76,185  
(Nonfarm Businesses, 2015) \$64,776

Sources: U.S. Bureau of Economic Analysis and the U.S. Census Bureau

**Figure 1:** New York Manufacturing Output, in Billions of Dollars, 2005–2015



**Figure 2:** Top 10 New York Manufacturing Sectors, in Millions of Dollars, 2014



# New York Export Facts

Manufacturers help to drive New York's economy, with \$62.68 billion in manufactured goods exports in 2015. That same year, \$20.31 billion in exports was with our free trade agreement (FTA) partners. This helps create jobs in the state, and 24.20% percent of its employment stemmed from exports in 2011. Small businesses comprised 94.2 percent of all exporters in New York.

Manufactured Goods Exports (\$billions, 2015) \$62.68  
(Percent share of total goods exports) 78.30%

Growth in Manufactured Goods Exports (2010–2015) 15.50%

U.S. Jobs Supported by Goods Exports (2014) 389,957

Employment from Manufacturing Exports (Export share of manufacturing jobs, 2011) 24.20%

Small Business Share of Total Exporters (2013) 94.2%

Manufactured Goods to Free Trade Agreement Partners (\$billions, 2015) \$20.31  
(Percent of total exports, 2015) 32.40%

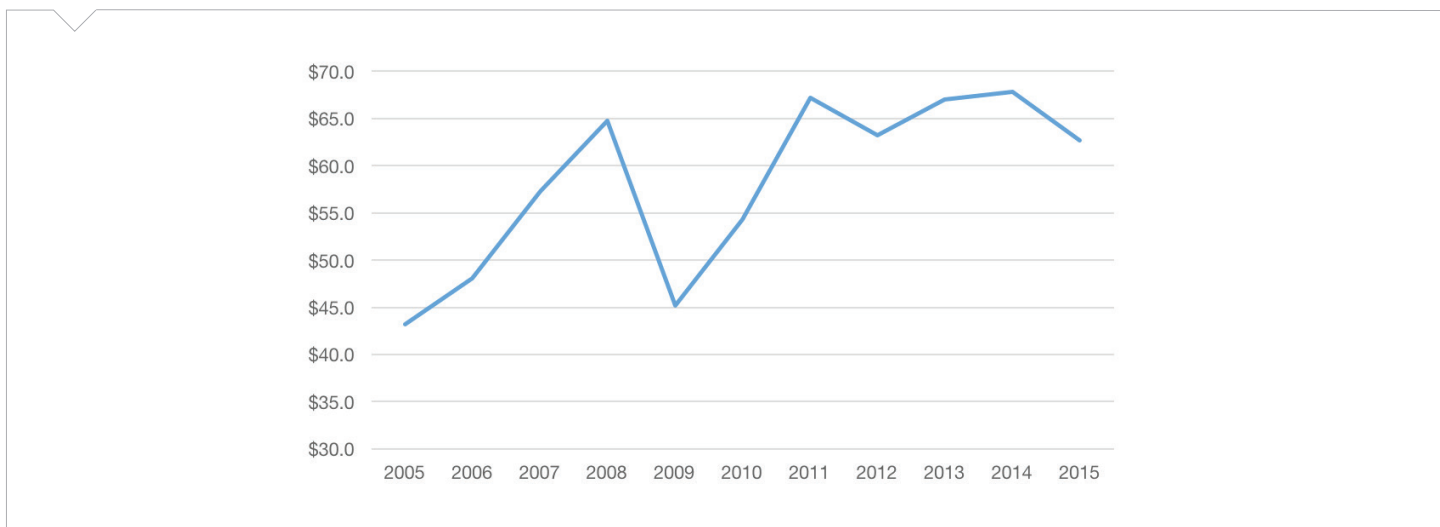
Total Manufactured Goods Exports to TPP (2015) \$15.03

Top Five Export Markets (Percent of total manufactured goods exports, 2015) 49.30%

- Canada (13.00%)
- Hong Kong (12.70%)
- Switzerland (9.20%)
- Israel (8.50%)
- Belgium (5.90%)

Sources: International Trade Administration, U.S. Census Bureau

**Figure 3:** New York's Manufactured Goods Exports, in Billions of Dollars, 2000-2015



## Additional Trade Facts

- In 2015, manufacturers in the United States sold \$12.7 billion more in manufactured goods to our FTA partners than we bought from them. The United States has a manufactured trade deficit of \$639.6 billion from countries where no FTAs existed.
- FTA countries: Australia, Bahrain, Canada, Chile, Columbia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Panama, Peru, Singapore and South Korea.
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