

USMCA Passage is Critical for Mississippi Manufacturers and Workers

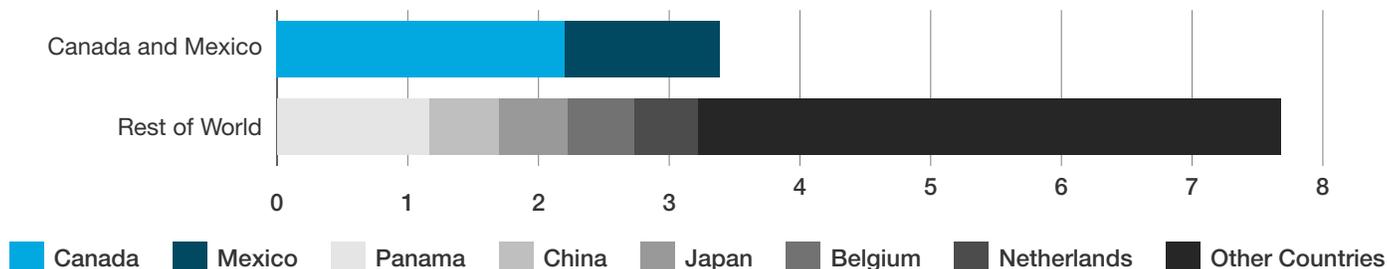


ECONOMY AND EXPORTS

Trade is important for Mississippi, helping Mississippians sell more of what they make to more customers around the world. More sales equal more well-paying jobs and a stronger economy across the state. Mississippi's ability to sell more American-made products to Canada and Mexico is tied directly to tariff-free and rules-based trade in North America.

Canada and Mexico purchase nearly one-third of Mississippi's total global manufacturing exports

Mississippi Manufactured Goods Exports, in Billions of U.S. Dollars, 2018



Source: U.S. Department of Commerce

Mississippi's Top Exports to Canada and Mexico: motor vehicles; chemicals; semiconductors and electronic components; petroleum and coal products; other machinery; iron and steel; electrical equipment and components; fabricated metal products; computer equipment; communications equipment.

Mississippi's Manufacturers Rely on North America: Canada and Mexico represent less than 4 percent of the global economy, but they are big purchasers of Mississippi goods, purchasing substantial portions of Mississippi's foreign sales of major manufactured goods, supporting well-paying jobs in communities across Mississippi.

6x BIGGER

Mississippi's motor vehicle exports to Canada and Mexico have increased more than 6-fold over the last decade.

4x BIGGER

Mississippi's iron and steel exports to Canada and Mexico have increased more than 4-fold over the last decade.

SMEs = WINNERS

Mississippi's small- and medium-sized businesses comprise 66 percent of the state's exporters of transportation equipment to Canada and Mexico, and 47 percent of the state's exporters of metals to Canada and Mexico.

ONE OUT OF SIX

Mississippi Manufacturing Firms Export to Canada and Mexico

- 321 firms
- 52 percent are small- and medium-sized businesses supporting local economies

MORE THAN 6,000

Mississippi Manufacturing Jobs Depend on Manufacturing Exports to Canada and Mexico

- Export-dependent jobs are usually full time, pay higher-than-average wages and offer real career opportunities to middle-class workers.
- Mississippi manufacturing workers make on average \$59,553 in total annual compensation compared to \$34,155 for workers across all private nonfarm industries.

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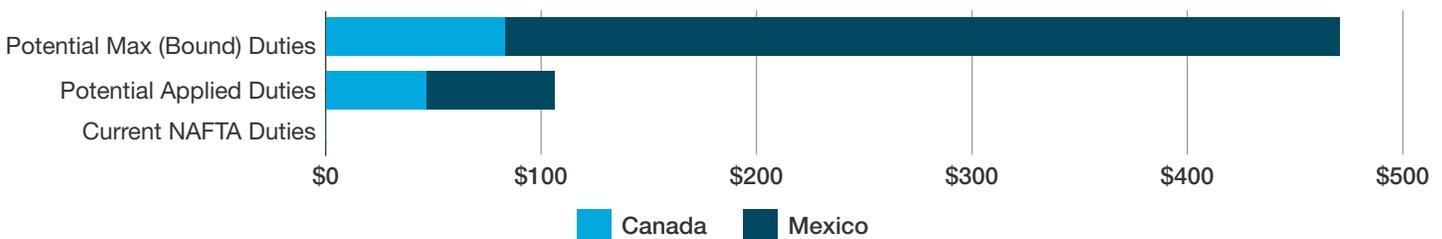
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Mississippi Without the U.S.–Mexico–Canada Trade Agreement: Less Manufacturing and Fewer Jobs

Without tariff-free trade across North America secured by a strong trade agreement, Mississippi's manufactured goods exports to Canada and Mexico could face a minimum of \$106 million to \$471 million in extra taxes (compared to zero tariffs today).

As a result, many of Mississippi's manufacturers and the workers and communities they support would lose sales as competitors from Europe and Asia continue to enjoy zero tariffs. The result would be less manufacturing production and fewer well-paying American jobs in Mississippi and throughout the United States.

Tariffs on Mississippi Manufacturers Exporting to Canada and Mexico (in Millions of U.S. Dollars):



Source: NAM analysis of data reported by the U.S. Department of Commerce

In Brief: Mississippi's Manufacturing Trade and Employment Data \$18 Billion in Total Manufacturing Output (2017)

Total Manufactured Goods Exports: \$11 billion To World (2018) \$3.4 billion To Canada/Mexico (2018)		Manufacturing Firms: 1,868 Total Manufacturing Firms (2015) 321 Manufacturing Firms Exporting to Canada/Mexico	
Employment: 145,092 Total Manufacturing Employment (2018) 6,020 Manufacturing Employment Tied to Exports to Canada/Mexico		Average Annual Compensation: \$59,553 Manufacturing (2016) \$34,155 Nonfarm Business (2016)	

Source: NAM analysis of data reported by the U.S. Department of Commerce

Congressional passage of the United States–Mexico–Canada Agreement will help Mississippi manufacturers grow in the United States, compete globally and support millions of well-paying manufacturing jobs across the country.

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